BEFORE THE AJUDICATING AUTHORITY (NATIONAL COMPANY LAW TRIBUNAL) AHMEDABAD BENCH **AHMEDABAD**

IA 225/2017 & 217/2017 in C.P. (I.B) No. 28/10/NCLT/AHM/2017

Coram:

Present: Hon'ble Mr. BIKKI RAVEENDRA BABU

MEMBER JUDICIAL

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF AHMEDABAD BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 09.08.2017

Name of the Company:

Sajal Kumar Sinha, CRM, IOB

V/s.

Indian Overseas Bank & Ors.

Arvind Gaudana, IRP

V/s.

Gujarat Vij Co. Ltd. & Ors.

Section of the Companies Act:

Section 10 of the Insolvency and Bankrupcy

Code

REPRESENTATION S.NO. NAME (CAPITAL LETTERS) DESIGNATION **SIGNATURE**

1. IShen P. Sheih & Advocate (org) Petitioner Isture with Pavan Godiawala)

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V11A7 J. BHATT

QC'S

ADDICANT COED VCOC

3. Mygesh. A.Vyas Advocate Respondent

FOY ALU.D. R. Dave

(mycl)

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Learned Advocate Mr. Pavan Godiawala with Learned Advocate Mr. Ishan Shah present for Original Applicant (Diamond Power Pvt Ltd). Learned Advocate Mr. Mrugesh Vyas i/b Learned Advocate Mr. Dipak Dave present for Respondent no. 1 (MGVCL). Learned Advocate Ms. Himani Kiri present for Respondent no. 3 (IOB) in IA 217/2017.

Learned PCS Mr. Vijay Bhatt present for Applicant (COC) in IA 225/2017.

IA 225/2017 is filed by IOB as authorised representative of committee of creditors.

It is stated that in COC in their meeting held on 30.06.2017 resolved to replace the IRP Mr. Arvind Gaudana and proposed the name of Mr. Nitin Parikh as Insolvency professional.

Perused the copy of the application and section 22 of the code.

This Adjudicating Authority is forwarding the name of Mr. Nitin Parikh as Insolvency Professional in this matter to the IBBI for confirmation. Registracy is assumed to assume that the IBBI accomingly.

List the matter on 16.08.2017 for confirmation from the IBBI.

IA 217/2017 is filed by IRP.

The tenure of IRP is already over.

Therefore, IA 217/2017 filed by IRP cannot be taken into consideration. However, the committee of creditors if they choose to they are at liberty to proceed according (a).

IA 217/2017 is disposed of accordingly.

BIKKI RAVEENDRA BABU MEMBER JUDICIAL

Dated this the 9th day of August, 2017.