IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI COURT-III

Item No.-223

C.A No. 515,769/C-III/ND/19

in

IB-761(ND)/2018

IN THE MATTER OF:

Ms. Sony Pictures Networks India Pvt. Ltd.

....APPLICANT

Vs.

M/s. Ortel Communication ltd.

....RESPONDENT

SECTION

U/s 9 IBC code 2016

Order delivered on 27.02.2020

CORAM:

CH. MOHD. SHARIEF TARIQ MEMBER (JUDICIAL) SMT SUMITA PURKAYASTHA MEMBER (TECHNICAL)

PRESENT:

For the Applicant

: Mr. Raghav Shankar, Mr. Madhav Kanoria, Mr. Hiten

Sampath, Mr. Srideepa Bhattacharya, Ms. Astha Tambi, Mr.

Arshiya Sharda, Advocates

For the Respondent

For the Intervener/RP

: Ms. Anju Jain, Mr. Hitesh Sachar, Ms. Srishti Badhwar along

with Mr. Srigopal Choudhary

ORDER

CA 515,769 of 2019 filed in IB 761 of 2018

Counsel for the Applicant is present. Counsel for the Resolution Professional is present. Pleadings are complete. Matter is posted for making final submissions.

List on 18th March 2020.

(SUMITA PURKAYASTHA) MEMBER (TECHNICAL)

(CH. MOHD. SHARIEF TARIQ) MEMBER (JUDICIAL)

Upasana

IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI COURT-III

Item No.-223

C.A No. 576 & 641 & 774/C-III/ND/19 & 597 /ND/2020

in

IB-761(ND)/2018

IN THE MATTER OF:

Ms. Sony Pictures Networks India Pvt. Ltd.

....APPLICANT

Vs.

M/s. Ortel Communication ltd.

....RESPONDENT

SECTION

U/s 9 IBC code 2016

Order delivered on 27.02.2020

CORAM:

CH. MOHD. SHARIEF TARIQ MEMBER (JUDICIAL) SMT SUMITA PURKAYASTHA MEMBER (TECHNICAL)

PRESENT:

For the Applicant :

: Mr. Ritin Rai Sr, Mr. R. Sasi Prabhu, Mr. Hiten Sampath, Ms. Gunjan Mathur, Mr. Tushar Bharadwaj, Advocates for

Hathway Cable and Datacom Limited, Mr. Nipun Gautam for UCO Bank & Karnataka Bank, Mr. B.K. Mishra Advocate for

UCO Bank

For the Respondent

: Mr. Arijit Mazumdar, Mr. Shambo Nandy for R-2 in IA 641

and R-1 in IA774, Advocates

For the Intervener/RP

: Ms. Anju Jain, Mr. Hitesh Sachar, Ms. Srishti Badhwar along

with Mr. Srigopal Choudhary

ORDER

CA 576,641 and 774 of 2019 with CA 597 of 2020 filed in IB 761 of 2018

Counsel for both the sides are present. In **CA 641** pleadings are complete. In **CA 774** the counsel for the Applicant prayed for time for filing rejoinder. Time is granted with the direction to file rejoinder by circulating copy to all the parties within a week's time. The successful Resolution Applicant is directed to file a short affidavit extending the performance guarantee which is likely to expired on 11th March 2020 and to intimate to the concerned bank. Also to clarify about the extension of the time period in relation to the Resolution Plan. The same shall be done within a weeks' time by circulating copy to the parties. Matter is posted for making final submissions.

List on 18th March 2020.

52

(SUMITA PURKAYASTHA) MEMBER (TECHNICAL) (CH. MOHD. SHARIEF TARIQ) MEMBER (JUDICIAL)

Upasana