

NATIONAL COMPANY LAW TRIBUNAL

NEW DELHI BENCH

(IB)-917(ND)2019

CORAM:

**PRESENT: MR. L. N. GUPTA
HON'BLE MEMBER(T)**

**MS. INA MALHOTRA
HON'BLE MEMBER (J)**

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW
DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON
27.01.2020**

**NAME OF THE COMPANY: M/s. Ved Contracts Pvt. Ltd. V/s. M/s. RG
Infra Build Pvt. Ltd.**

SECTION: U/s. 9 of IBC Code, 2016

| S.NO. | NAME | DESIGNATION | REPRESENTATION | SIGNATURE |
|--------------|-------------|--------------------|-----------------------|------------------|
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| Present: | Mr. Nishi Chaudhary, Ms. Priya Choubey, Advocates for the Petitioner | | | |
| | Mr. Rakesh Kumar Jain, Proposed RP | | | |
| | Mr. Vikky Dang and Ms. Bhawna Jhorar, Advocates for the Respondent | | | |

ORDER

CA 626/2020 has been filed by PNB being the only Financial Creditor and Member of the COC, for appointing the RP. A resolution to this effect has been taken by them in their meeting held on 10th December 2019 as Item No. 3 (on page 25 of the application) whereby it has been resolved that Mr. Rakesh Kumar Jain, the IRP should be appointed as the RP to carry out further statutory requirements. The consent of the RP in Form AA along with certificate of registration with the IBBI are annexed with the application. The affidavit is duly annexed with the affidavit of representative of the PNB.

In view of the same, there is no legal impediment in confirming the appointment of Mr. Rakesh Kumar as the RP in this case. Pursuant to the notice issued to the erstwhile IRP, Ms. Bhavna has appeared. She is directed to hand over all information and data collected by her during her tenure as the IRP. It is also prayed by her that the approved remuneration of her

expenses and professional fees be reimbursed. Let steps be taken within 2 days from today.

Be listed as and when further reports are filed.



(L. N. Gupta)
Member (T)



(Ina Malhotra)
Member (J)