IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI COURT-III

Item No.-219 C.A No.766/CIII/ND/2020 in IB-889(ND)/2019

IN THE MATTER OF:

M/s. Sonal Anand

Vs.

M/s. International Trenhing Pvt. Ltd.

....APPLICANT

....RESPONDENT

SECTION

U/s 9 IBC code 2016

Order delivered on 5.02.2020

CORAM:

CH. MOHD. SHARIEF TARIQ MEMBER (JUDICIAL) SMT SAROJ RAJWARE, MEMBER (TECHNICAL)

PRESENT:

For the Applicant/COC

: Mr. Sonal Anand (in person). Mr. Kanishk Khetan, Mr. Mohd.

Nazim Khanm (FCS), Mr. Mohtashim Kibriya, Mr. Afaque

Rayeen, Advocates

For the Respondent

For the Intervener

ORDER

CA-766 of 2020 and 1003 of 2020 filed in IB-889 of 2019.

Both these Applications are taken together for the purpose of hearing on the grounds that across the Bar, the Resolution Professional has disclosed some facts which virtually made us to understanding that the HDFC which is holding majority of the voting right is not acting with bona fide about completion of the CIR process and certain suggestions; which were placed before the HDFC have not been accepted and no reason is given for not accepting the suggestions. This fact has been stated across the Bar, to which strong objection have been taken by the counsel for the HDFC.

MAMTA

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However, it will be in the interest of justice to direct the Resolution professional to file supplementary affidavit in CA-1003 of 2020 by providing advance copy to the counsel for the HDFC for further hearing of the CS. At this stage, the counsel for the Operational Creditor who has initially initiated the CIR process caused appearance and sought leave to become party in CA-1003 of 2020 and to file appropriate application for impleadment. The permission is granted to the counsel for the Operational Creditor for filing appropriate application a copy of which shall be provided to the Resolution Professional and the counsel for HDFC Bank. The proposed filing shall be done within 10 days. The counsel for the HDFC is at liberty to file response to the Supplementary affidavit and the application as mentioned hereinabove.

List on 20.02.2020.

(SAROJ RAJWARE) MEMBER (TECHNICAL) (CH. MOHD. SHARIEF TARIQ) MEMBER (JUDICIAL)

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CA 766/CITI/ND/2020