In the National Company Law Tribunal, Jaipur

Item No. 115

CP No. (IB)-97/7/JPR/2019

UNDER SECTION 7 OF IBC, 2016

In the matter of:

Yaduka Financial Services Limited

.....Applicant/Petitioners

VS.

SNG Realestate Pvt. Ltd.

.....Respondent

Order delivered on 22.11.2019

Coram: SH. P. S. N. PRASAD, HON'BLE JUDICIAL MEMBER SH. RAGHU NAYYAR, HON'BLE TECHNICAL MEMBER

For Petitioner (s)

Prakash Kumar Singh, Adv.

For Respondent(s)

Naresh Kumar Sejvani, Adv.

ORDER

Heard the submissions made by the counsel for the Financial Creditor. Counsel for the Corporate Debtor is present. Both the counsels have submitted that the clients are pursuing the settlement option vigorously. Both the counsels have sought four weeks. Having regard to the request made by both the counsels, four weeks' time has been granted as a very special case in this matter only. Post the matter to 18.12.2019.

(RAGHU NAYYAR) TECHNICAL MEMBER

(P. S. N. PRASAD) JUDICIAL MEMBER

(Mahabir Singh)