NATIONAL COMPANY LAW TRIBUNAL NEW DELHI BENCH

(IB)-702/ND/2018

COARM:

PRESENT: MS. SAROJ RAJWARE

HON'BLE MEMBER(T)

MS. INA MALHOTRA HON'BLE MEMBER (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 01.10.2019

NAME OF THE COMPANY:

Super Print Services V/s. M/s. Xalta Food and

Beverages Pvt. Ltd.

SECTION OF THE COMPANIES ACT: 9 of IBC, 2016

S.NO. NAME

DESIGNATION

REPRESENTATION

SIGNATURE

Present for the Petitioner:

Mr. Kshitij Sharda, Advocate

Mr. Naveen Kumar Jain, RP

Mr. Brijesh Kumar &

Mr. Khyati Bhardwaj, Advocates for IRP

Mr. Alok Sharma, Advocate

Present for the Respondent: Mr. Abhishek Anand, Advocate for ex-Director

Ms. Amita Kumari, Advocate for HDFC Bank Ltd.

Mr. Shriya Raj, Advocate for Hero Fin

Mr. Puneet Goyal, Mr. Mriturjay Kumar, Ms. Mamta Samhney, Mr. Vaibhav, Mr. Alok Sharma, Mr. Roshan Agarwal, Mr. Mayank Mishra, Ms. Pallavi Kumar, Mr. Harsh Sinha, Mr. Deepak

Gupta, Advocates

Mr. Saurabh Kalia, Ms. N Nagar & Mr. Sidharth

Tandon, Advocates for Intervenor

ORDER

It is the grievance of the RP that members of the CoC have not paid towards the running cost of the CIR process, All bills raised should have been preapproved by the CoC, who would then be bound to pay for them. The CoC shall

(Ginni)

also make separate provision for paying the lease rent for the premises occupied,

as the plant and machinery cannot be shifted out.

Cost shall be met by the various financial claimants in proportion to their claims.

We make it abundantly clear that claimants who do not contribute towards the

CIR cost, would be disentitled to their claims being entertained. The RP shall file

an affidavit who are the defaulting members in the CoC who have not paid and

to what extent.

Another application is pending filed by the Resolution Applicant who is

aggrieved by disqualification of his plan under Section 29A. To come up on 14th

October, 2019. All bailable warrants be kept in abeyance till the next date of

hearing.

List only CA-670/19 for hearing on the next date of hearing.

(Saroj Rajware) Member (T)

(Ina Malhotra)
Member (J)