## IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI PRINCIPAL BENCH

ITEM No. 101 (IB)-281(PB)/2019

IN THE MATTER OF:

BDR Finvest Pvt. Ltd.

..... Petitioners/Applicant

V

Ninex Developers Ltd.

..... Respondents

Under Section 7 of Insolvency and Bankruptcy Code, 2016

Order delivered on 16.04.2019

Coram:

CHIEF JUSTICE (RTD.) M. M. KUMAR HON'BLE PRESIDENT

SH. S. K. MOHAPATRA HON'BLE MEMBER (TECHNICAL)

PRESENTS:

For the Petitioner

Mr. Anand Chibber, Sr. Adv. with Mr. K. Bhimraj

Achary, Adv.

For the Respondent

Mr. Krishnendu Datta, Mr. Vivek Malik, Mr. Vivek

Sinha, Mr. Divyam Agarwal & Mr. Yash Kotak, Advs.

## **ORDER**

Ld. Counsel for the parties have stated that there is substantial progress made in reaching an amicable settlement and final details remain to be worked out. Accordingly, hearing is deferred to 02.05.2019.

(M.M.KUMAR) PRESIDENT

(S. K. MOHAPATRA)
MEMBER (TECHNICAL)

16.04.2019 Ritu Sharma