## NATIONAL COMPANY LAW TRIBUNAL, CHANDIGARH BENCH, CHANDIGARH.

## CA No.20/2018 CP (IB) No.36/Chd/CHD/2017 (Decided matter)

Under Section 60 (5) of the Insolvency and Bankruptcy Code, 2016.

In the matter of:

Shivek Labs Limited, Plot No.104, Industrial Area,Phase-1, Chandigarh.

....Applicant-Corporate Debtor.

Present: Mr.Manish Jain, Advocate with Ms.Divya Sharma,

Advocate for the Applicant-Corporate Debtor. Mr.R.S.Bhatia, Advocate for respondent-PNB.

Reply has been filed by the respondent with copy to the counsel opposite. Arguments heard. Reserved.

Sd/-(Justice R.P.Nagrath) Member (Judicial)

Sd/-(Pradeep R.Sethi) Member (Technical)

March 07, 2018.