NATIONAL COMPANY LAW TRIBUNAL NEW DELHI BENCH

CORAM:

(IB) 420(ND)/2017

PRESENT: MS. DEEPA KRISHAN

HON'BLE MEMBER(T)

MS. INA MALHOTRA HON'BLE MEMBER (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON

NAME OF THE COMPANY: M/s Regal Metal & Ferro Alloys Vs. M/s Sandeep Axles Pvt. Ltd.

SECTION OF THE COMPANIES ACT: 9 of IBC, 2016

S.NO. NAME

DESIGNATION

REPRESENTATION

SIGNATURE

Present: Mr. Shivam Mishra, Mr. Arun Saxena, Advocates for the RP

ORDER

Application CA 169/2018 has been filed by the petitioner praying for directions to Yes Bank to change the authorised signatory of the Account of the Corporate Debtor. Before granting this prayer, the COC is directed to tabulate the expenses towards which this money is required to be used. It is also considered expedient that the COC should raise the money as this amount would be kept secured even till the final stage of Resolution/Liquidator.

To come up on 13th July 2018, the date already fixed.

(Deepa'Krishan)

Member (T)

(Ina Malhotra)

Member (J)