# IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI PRINCIPAL BENCH

ITEM No. 134 (IB)-202(PB)/2017

#### IN THE MATTER OF:

Punjab National Bank

. Applicant/petitioner

Vs.

Bhushan Power and Steel Ltd.

.. Respondent

## Order under Section 7 of Insolvency & Bankruptcy Code, CIRP

Order delivered on 03.04.2019

Coram:

CHIEF JUSTICE (RTD.) M. M. KUMAR HON'BLE PRESIDENT

SH. S. K. MOHAPATRA HON'BLE MEMBER (TECHNICAL)

## PRESENTS:

For Resolution Professional Ms. Srishti Kapoor, Ms. Kiran Sharma, Ms.

Niharika Sharma, Mr. Rajeev K. Goel, Mr.

Kartikeya, Mr. Sanjay Singal, Mrs. Aarti Singal, Mr. A.S. Chandhiok Sr. Adv, Mr. Arvind Kr. Gupta, Mrs. Purti Marwaha, Ms. Shweta, Mr. Manu Beri, Mr. Varun Verma, Mr. Nikhil Palli, Mr. Pranav Chada, Ms. Henna George, Ms. Aditi, Ms. Priya,

Advs.

For the respondent:

Mr. Arun Kathpalia, Sr. Adv., Mr. Manmeet

Singh, Ms. Nishtha Chaturvedi, Advs.

Mr. Ramesh Chandra, Mr. A.K. Pandey, Advs.

Ms. Niharika Sharma, Adv.

For the Ex-Directors:

Dr. U.K. Chaudhary, Sr. Adv., Dhruv Gupta, Advs, Ms. Henna George, Mrs. Purti

Marwaha, Mr. Arvind Kr. Gupta, Advs.

CA-286(PB)/2019

Mr. Arvind Kumar Gupta, Ms. Purti Marwaha

& Ms. Henna George, Advs.

For Promoter

Mr. Rajeev Kumar, Adv.

For the CoC:

Mr. Ramji Srinivasan, Sr. Adv, Mr. Bishwajit

Dubey, Mr. Spandan Biswal, Ms. Srideepa, Ms. Sylona Mohapatra, Mr. Nikhil Ramdey,

Mr. Aditya Marwah, Advs.

Deepak - 03.04.2019

CA-254(PB)/2019

Mr. Arvind Kumar Gupta, Mr. A.S. Chandhiok

Sr. Adv., Ms. Heena George, Ms. Shweta, Ms.

Priya, Ms. Purti Marwaha & Ms. Henna

George, Advs.

For the RP:

Mr. Abhinav, Sr. Adv., Mr. Shantanu

Chaturvedi, Ms. Charu Bansal, Advs.

For Shell India

Ms. Shweta Kapoor, & Mr. Amir Kaleem,

Advs.

For the OL:

Mr. Arjun Asthana, Ms. Sreenita Ghosh,

Advs.

#### **ORDER**

Part Heard for 04.04.2019.

(M. M. KUMAR)
PRESIDENT

(S. K. MOHAPATRA) MEMBER (TECHNICAL)