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**NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD**

SPECIAL BENCH - COURT 1 (HEARINGS THROUGH VIDEO CONFERENCE)

**PRESENT: HON'BLE SHRIMADAN BHALCHANDRA GOSAVI- MEMBER JUDICIAL
HON'BLE SHRI VEERA BRAHMA RAO AREKAPUDI - MEMBER TECHNICAL**

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING HELD ON 14.07.2021 AT 10:30 AM

TRANSFER PETITION NO.	
COMPANY PETITION/APPLICATION NO.	IA (IBC) No. 326 & 327/2021 in CP (IB) No. 599/7/HDB/2019
NAME OF THE COMPANY	Saptarishi Hotels Pvt Ltd
NAME OF THE PETITIONER(S)	Punjab National Bank
NAME OF THE RESPONDENT(S)	Saptarishi Hotels Pvt Ltd
UNDER SECTION	7 of IBC

Counsel for Petitioner(s):

Name of the Counsel(s)	Designation	E-mail & Telephone No.	Signature

Counsel for Respondent(s):

Name of the Counsel(s)	Designation	E-mail & Telephone No.	Signature

ORDER

IA NO. 327/2021 is filed for exclusion of 99 days from the total period of CIRP. We heard the learned counsel for RP. He submits that Form G was published recently and total 10 parties have responded by filing EOIs. It appears to us that CIRP is in progress and insolvency of the corporate debtor could be resolved. Hence period of 99 days is excluded from CIRP period. Hence IA NO.327/2021 is allowed and stands disposed of.

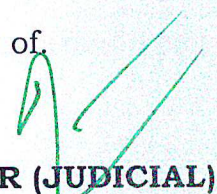
IA NO. 326/2021, this application is filed under Section 19(2) IBC by the Resolution professional seeking direction to the suspended management to hand over the required documents.

Notice to the respondent appears to be served by email. Copy of email is produced by them. No one appeared for them. Without considering the allegations against them and since the suspended management are duty bound under the law to cooperate the RP and to hand over all the documents and papers for successful completion of CIRP.

We direct them to hand over required documents and papers to the RP within three days from today. In case of their failure RP may approach local police and local police may assist the RP.

With this IA No.326/2021 is allowed and stands disposed of.


MEMBER (TECHNICAL)


MEMBER (JUDICIAL)