

NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH, COURT-II

14. IA 1665/2020 IN C.P.(IB)-4258(MB)/2019

CORAM: SHRI H.P. CHATURVEDI, HON'BLE MEMBER (J)
SHRI RAVIKUMAR DURAISAMY, HON'BLE MEMBER (T)

**ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE
NATIONAL COMPANY LAW TRIBUNAL ON 07.06.2021**

**NAME OF THE PARTIES: - IA 1665/2020 Suman
Construction (Chembur) and Anr
IN THE MATTER OF
Reserve Bank of India
V/s
Dewan Housing Finance
Corporation Limited**

Section 227(2) 239 In Insolvency and Bankruptcy Code, 2016
ORDER

The matter is taken up through Virtual Hearing (VC). Ld. Counsels for the respective parties appeared. In the light of the Order passed / Directions issued in IA-359/2021 to the Administrator / CoC to consider as per its norms and Company Rules for releasing the surplus securities those are retained by the Respondents DHFL against the outstanding dues of Loan availed by the Applicant.

Accordingly, the Administrator and CoC are directed to consider and settle the issue (which is identical in IA-359/2021) within four weeks from the date of receipt of the copy of this Order. With the above direction, **IA 1665 of 2020 is partly allowed and disposed of.**

Sd/-

RAVIKUMAR DURAISAMY
Member (Technical)

Sd/-

H.P. CHATURVEDI
Member (Judicial)

Dated this the 7th day of June 2021
Aah