IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI PRINCIPAL BENCH

ITEM No. 06 (IB)-922(PB)/2018

IN THE MATTER OF:

State Bank of India

Applicant/Petitioner

Vs

M/s. Advance Surfactanta India Limited

Respondent

Order under Section 7 of Insolvency & Bankruptcy Code, 2016, CIRP

Order delivered on 02.03.2021

CORAM:

SH. B.S.V. PRAKASH KUMAR HON'BLE ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant

ORDER

IA-885(PB)/2021: -

It is an application filed under Regulation 44 of the liquidation process regulations seeking extension of liquidation period for another 12 months w.e.f. 21.04.2021 on the ground that the liquidator could not complete the liquidation process within time already provided as because the properties of the corporate debtor are situated at various places, on that premise, this application is hereby allowed extending liquidation period for another 12 months w.e.f 21.04.2021.

Accordingly, this application is hereby disposed of.

(B.S.V PRAKASH KUMAR)
ACTG. PRESIDENT

-Sd-

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

- Cd-

02.03.2021 Aarti