

**NATIONAL COMPANY LAW TRIBUNAL
CUTTACK BENCH
CUTTACK**

ORDER SHEET OF THE HEARING ON 09th JULY, 2021, 03:00 P.M.

TP No.26/CTB/2019, (CP (IB) No.934/KB/2018), IA No. 11/CTB/2019,
CA(IB) No. 29/CTB/2019, IA No. 70/CTB/2019, IA No. 169/CTB/2019,
CA No. 186/CTB/2019, IA No. 34/CTB/2020, IA No. 35/CTB/2020,
IA No. 36/CTB/2020, IA No. 257/CB/2020, IA No. 274/CB/2020

**Present: 1. Hon'ble Member(J), Shri Rajasekhar V. K.
2. Hon'ble Member(T), Shri Satya Ranjan Prasad**

Name of the Company	Sagu India Holdings Ltd. -Vs- Sri Ganesh Sponge Iron Pvt. Ltd.
Under Section	7 IBC

For Petitioner (s)

Mr. Avishek Guha, Adv.
Mr. Bijay Jena, Adv.
Mr. Rajesh K. Choudhary
Mr. Saswat K. Acharya, Adv.
Mr. Rishav Banerjee, Adv.
Mr. Rajarshi Banerjee, Adv.
Mr. Anjali Patil, Adv.

For Respondent (s)

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ORDER

Heard the Ld. Counsel appearing on behalf of the suspended board. Resolution Professional (R1) is present in person. Successful Resolution Applicant is represented by T. Mishra. Respondent No. 2 is the CoC, which has been represented by Ld. Counsel appearing for the applicant i.e., S.B.I. which is the single largest constituent of the COC holding 79% voting share. Ld. Counsel Rajesh K. Chaudhary representing Sagu India Holdings Ltd., present. Both sides shall file written notes of arguments not exceeding two pages in length, along with one additional sheet of citations that they seek to rely on, clearly indicating

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para numbers, shall be filed in the Registry on or before 13.07.2021 as far as IA No. 274/CB/2020 is concerned.

The applicants in each of the other IAs are hereby directed to serve notice on the opposite parties. Registry is hereby directed to issue notices in respect of all the pending IAs to the respondents. Upon receipt of the notice, the respondents shall have one week's time to file reply. It is made clear that no further adjournment will be granted since the IAs were filed a long time ago and these have to be decided quickly. List the matter on 19.07.2021.

Sd

Satya Ranjan Prasad
Member (T)

Sd

Rajasekhar VK
Member(J)