## IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI COURT-III

<u>Item No.-05</u> New IA-744/2021

IB-564(ND)/2019

IN THE MATTER OF:

M/s. India Factoring and Finance Solutions Pvt. Ltd.

....FINANCIAL CREDITOR

Vs.

M/s. Globalite Industries Pvt. Ltd.

....CORPORATE DEBTOR

**SECTION** 

U/s 7 IBC code 2016

Order delivered on 15.02.2021

**CORAM:** 

CH. MOHD. SHARIEF TARIQ MEMBER (JUDICIAL) SHRI NARENDER KUMAR BHOLA MEMBER (TECHNICAL)

PRESENT:

For the Applicant/FC

For the Respondent/CD

For the Intervener

**ORDER** 

New IA-744/2021

Counsel for the Liquidator is present. The 1<sup>st</sup>progress report is taken on record, subject to just exceptions.

The I.A. stands closed.

(NARENDER KUMAR BHOLA) MEMBER (TECHNICAL) (CH. MOHD. SHARIEF TARIQ) MEMBER (JUDICIAL)