

NCLT, KOCHI BENCH

Daily Orders – Draft

Date: 16th July 2021

In the Bench of: **Shri Ashok Kumar Borah, Member (Judicial) & Shri Rajesh Sharma, Member (Technical)**

1 IA(IBC)/32/KOB/2021 IN MA/9/(KOB)/19 IN CP(IBC)/689/17(CHENNAI BENCH)

Both the parties appeared through VC. Today the case is posted for pronouncement of orders. Since the Order is not ready, the **pronouncement of Order is postponed to 26.7.2021.**

2 CP(IBC)/4/KOB/2021

Both the parties appeared through VC. Today the case is posted for pronouncement of orders. Since the Order is not ready, the **pronouncement of Order is postponed to 26.7.2021.**

3 REPORT/55/KOB/2021 IN MA/05/KOB/2020 IN TIBA/1/KOB/2019

Learned liquidator Shri Shawn Jeff Christopher appeared through VC.

This is a Report filed by the Liquidator with regard to the 3rd meeting of Stakeholders Consultation Committee held on 01.07.2021 under Regulation 5(1) read with Regulation 8 and Regulation 31A of IBBI (Liquidation Process) Regulations, 2016.

Perused the Report. Report is taken on record. **Registry shall place it on record.**

4 IA(IBC)/51/KOB/2021 IN MA/05/KOB/2020 IN TIBA/1/KOB/2019

Learned liquidator Shri Shawn Jeff Christopher as well as learned counsel for R2, R3 & R5 Shri Simod Sivan appeared through VC. None appeared for R1 & R4.

Counter filed by R2, R3 & R5 is on record.

Shri Simod Sivan submitted that the Corporate Debtor Company is having a share of 65.99% in their subsidiary Company M/s. Sabka Payments Limited. The Board Meeting of the M/s Sabka Payments Ltd is scheduled on 17.07.2021. Though the Liquidator prayed to stay the aforesaid Board Meeting, the Bench directed him to attend the Board Meeting and take his own appropriate decisions in the Board exercising his major shareholding in the Company.

The liquidator may file rejoinder, if any, within a week.

List on 03.08.2021 for hearing.

5 TCP/14/KOB/2020 (TCP/67/2016(CB))

Learned counsel for the Petitioners Shri Mohan Pulickkal as well as learned counsel for the Respondents Shri Sharad Kodianthara appeared through VC.

The valuation report submitted by the Valuer is on record. The Petitioner may obtain the valuation report from the registry after complying the required formalities.

List on 16.08.2021 for hearing. Both the parties may submit their written submissions two days before the said date.

6 CA/31/KOB/2021 IN TCP/42/KOB/2019

None appeared for the Petitioner. Advocate Shri Pranoy Harilal appeared for R1 to R4 through VC.

List on 16.08.2021.

7 TIA/2/KOB/2019 (IA183/2019) IN TCP/42/KOB/2019

None appeared for the Petitioner. Advocate Shri Pranoy Harilal appeared for R1 to R4 through VC.

List on 16.08.2021.

8 TCP/42/KOB/2019

None appeared for the Petitioner. Advocate Shri Pranoy Harilal appeared for R1 to R4 through VC.

Shri Pranoy Harilal submitted that he has filed an IA in this case, but the registry informed that the same is defective. Shri Pranoy Harilal may cure the defects within a week.

List on 16.08.2021 along with the aforesaid IA.

9 TCP/46/KOB/2019

Learned counsel for the Petitioner Shri Pradeep Joy appeared through VC. None appeared for the respondents.

List on 17.08.2021.

10 CA(C/ACT)/71/KOB/2021 IN CP/40/KOB/2020

Learned PCS for the Applicant Shri Yogindunath S as well as learned counsel for R1 to R4 Shri L. Rajesh Narayan Iyer appeared through VC. None appeared for R5.

This is an IA filed by the petitioner under Section 213 and 241 of the Companies Act 2013 read with Rule 11 & 32 of NCLT Rules 2016 seeking 7 reliefs, which include to issue an Injunction Order to refrain the Respondents from conducting the alleged Board Meeting.

The respondents are directed file the counter within two weeks.

List on 17.08.2021 for hearing.

11 CP/40/KOB/2020

Learned PCS for the Petitioner Shri Yogindunath S as well as learned counsel for R1 to R4 Shri L. Rajesh Narayan Iyer appeared through VC. None appeared for R5.

List on 17.08.2021 for hearing.

12 CP/45/KOB/2020

None appeared for the Petitioner. Learned counsel for R1 to R4 Shri L. Rajesh Narayan Iyer and learned PCS for R5 Shri Yondunath S appeared through VC.

List on 17.08.2021.

13 CA/55/KOB/2020

Learned counsel for the Applicant Shri Bijoy P. Pulipra appeared through VC. None appeared for the Respondents.

List on 18.08.2021.

14 CP/1/KOB/2021

None appeared for the Petitioner. Learned PCS for the Respondents Shri Yogindunath S appeared for the respondents.

Shri Yogindunath submitted that he has already filed the counter.

The Petitioner may file rejoinder, if any, two days before the next date of hearing.

List on 18.08.2021.

15 CP/23/KOB/2021

Learned counsel for the Petitioner Shri Rajeev Sanath Kumar as well as learned counsel for the Respondents Shri C.S.Vivek Kumar appeared through VC.

The petitioner sought time to file the rejoinder. Allowed. He may file the rejoinder within two weeks.

The respondent may file additional affidavit with regard to the Order of the High Court Kerala and order of the Hon'ble Magistrate Court related to this case, if so desired.

List on 16.08.2021 for hearing.