ITEM No.01 IA No.255 of 2021 in CP (IB) No.35/BB/2021

# IN THE MATTER OF:

M/s. Shri Siddeshwar Souhard Sahakari Niyamit

Petitioner

Vs.

M/s. Manali Sugars Limited

Respondent

Order under Section 7 of Insolvency & Bankruptcy Code, 2016, CIRP

Order delivered on 27.08.2021

CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

### PRESENT:

The RP / Applicant in IA 255/2021 : Mr. K. Dushyantha Kumar

# **ORDER**

Heard Mr. K. Dushyantha Kumar, learned Resolution Professional.

IA No.255 of 2021: This is an application filed seeking for extension of the CIRP from 18.09.2021 till 16.12.2021 for the reasons mentioned in the application, the prayer is allowed. Therefore, IA No.255 of 2021 is allowed by granting extension of time from 18.09.2021 to 16.12.2021 (90 days) for completing the CIRP.

(BHASKARA PANTULA MOHAN)

ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

27.08.2021 Krishna

ITEM No.02 IA No.88 of 2021 in CP (IB) No.131/BB/2017

### IN THE MATTER OF:

M/s. Reliance Capital AIF Trustee Co. Pvt. Ltd. & Ors. ... Petitioners

Vs.

M/s. Fortuna (India) Projects Pvt. Ltd. & Ors.

:

Respondents

Order under Section 7(1) of Insolvency & Bankruptcy Code, 2016

Order delivered on 27.08.2021

CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

PRESENT:

For IA No.88/2021

Mr. K.S. Harish, Adv.

For the Liquidator

Mr. Raghuram Cadambi a/w

Ms. Lekha Chandrasekhar, Advs.

#### **ORDER**

Heard Mr. K.S. Harish, learned Counsel for the Applicants in IA No.88 of 2021 and Mr. Raghuram Cadambi along with Ms. Lekha Chandrasekhar, learned Counsels for the Liquidator.

# IA No.88 of 2021:

This is an application filed by the Applicants, Smt. Rudramma and Mr.Janardhan, claiming that certain portions of the building were allotted to them in extra on 16.07.2014 and a direction to the Liquidator for conducting the measurements of the land for which the Applicants have ownership over undivided share of land. The land has been given for development by the Corporate Debtor and subsequently when the liquidator was appointed by this Adjudicating Authority and the property was put up for sale. The Applicants in this IA sought a direction to the Liquidator not to confirm the sale and also seeking the possession of the property. In view of the fact that on 16.07.2014, the Corporate Debtor has clearly informed the Applicants that they are deprived of an area of 595 sq. ft. and thus an area of 295 sq. ft. in the 1st Floor and an area of 300 sq. ft. in the 2<sup>nd</sup> Floor by way of adjustments and correct shares were allotted to them. Even though the Corporate Debtor makes it clear that the Applicants were deprived of certain portions of the area in the building, we cannot take it as granted and direct the Liquidator to take measurement of the entire building on the basis of agreement arrived at with the Applicants and also in the presence of the Applicant and if at all it is found that the Applicants are entitled for any developed. of such area, the same should happily be allotted to them. Until then, the Liquidator shall not confirm the sale and after the measurements are completed both the parties shall bring it to the knowledge of this Bench the actual measurements and seek appropriate directions to proceed further. A period of four weeks' time is granted for both the parties to complete the measurements and file a report before us. The Engineer to be appointed for taking the measurements shall be chosen by both the parties.

List the matter for further consideration on 01.10.2021.

(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

27.08.2021 Krishna

ITEM No.03 IA No.179 of 2021 in CP (IB) No.225/BB/2018

### IN THE MATTER OF:

Mr. Sandeep A. Tambekar, Mrs. Shefali S. Tambekar ...

Petitioners

Vs.

M/s. Conglome Techno Construction Pvt. Ltd.

Respondent

Order under Section 7 of Insolvency & Bankruptcy Code, 2016, CIRP

Order delivered on 27.08.2021

# CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

# PRESENT:

The Liquidator

Mr. K. Dushyantha Kumar

For the Financial Creditor:

Mr. RNSP Achanta, Adv.

#### ORDER

Heard Mr. K. Dushyantha Kumar, learned Liquidator / Applicant in IA No.179 of 2021 and Mr. RNSP Achanta, learned Counsel for the Secured Financial Creditor – Bank of Maharashtra.

List the matter on 17.09.2021.

(BHASKARA PANTULA MOHAN)

ACTG. PRESIDENT

ACIG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

ITEM No.04
IA Nos.61, 63, 78, 97, 98, 101 of 2020
and IA No.183 of 2021 in
CP (IB) No.84/BB/2019

# IN THE MATTER OF:

Mr. Pratap Chandra Pandhy & Ors.

Petitioners

Vs.

M/s. Dreamz Infra India Ltd.

... Respondent

# Order under Section 7 of Insolvency & Bankruptcy Code, 2016

Order delivered on 27.08.2021

# CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

:

:

# PRESENT:

Present RP

Mr. Konduru Prasanth Raju

For the Present RP

Ms. Lakshmi Menon a/w

Mr. Mohammed Sultan Beary, Advs.

Erstwhile RP

Mr. Ashok Kriplani

For the Respondent

Ms. P. Sudha, Adv.

#### ORDER

Heard Mr. Ashok Kriplani, learned erstwhile Resolution Professional, Mr. Konduru Prasanth Raju, learned present Resolution Professional, Ms. Lakshmi Menon along with Mr. Mohammed Sultan Beary, learned Counsels for the present RP and Ms. P. Sudha, learned Counsel for the Respondent.

#### IA No.183 of 2021:

The erstwhile Resolution Professional Mr. Ashok Kriplani is directed to handover the passwords of all the emails of the Corporate Debtor to the new Resolution Professional to enable him to complete the CIRP and the present RP is directed to coordinate with the erstwhile RP

and sort out the issues amicably. I.A. No.183 of 2021 is disposed of accordingly.

List the matter for further consideration on 24.09.2021.

(BHASKARA PANTULA MOHAN)

ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

27.08.2021 Krishna

ITEM No.05 IA Nos.101, 117, 118 of 2021 in CP (IB) No.159/BB/2019

### IN THE MATTER OF:

M/s. Cholamandalam Investments & Fin. Co. Ltd.

:

Petitioner

Vs.

M/s. SA Rawther Spices (P) Ltd.

Respondent

# Order under Section 7 of Insolvency & Bankruptcy Code, 2016

Order delivered on 27.08.2021

CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

# PRESENT:

The RP

Ms. Subramaniam Aneetha

For the RP

Ms. Subharanjani Ananth, Adv.

For IA No.101/2021

Mr. H.N. Vasudevan, Adv.

#### ORDER

Heard Ms. Subramaniam Aneetha, learned RP / Applicant in IA No.117 of 2021, Ms. Subharanjani Ananth, learned Counsel for the RP and Mr. H.N. Vasudevan, learned Counsel for the Applicant in IA No.101 of 2021 / HDFC Bank.

#### IA No.117 of 2021:

This is an application filed by the Applicant for the approval of the Resolution Plan. Before giving the approval of the Resolution Plan, we would like to know the exact value of the property of the Corporate Debtor measuring 53.83 acres of land together with the Plant and Machinery in which the Corporate Debtor's factory is situated. The IBBI approved Valuers have furnished a report on the valuation of the Plant and Machinery and also of the Land and filed their reports in this

Tribunal. On having seen the valuation done by the IBBI Registered Valuers, this Bench is of the view that the valuation of the property has not been correctly projected and a fresh valuation is required to be carried out to arrive at the exact value of the property. In view of the same, we hereby direct the District Collector, Ananthapuramu District, Andhra Pradesh, to direct the local revenue authorities to conduct the survey and also ascertain exact market value of the land in which the Corporate Debtor's factory is situated. This Bench is making it clear that the exact market value of the property is what this Bench is intended to obtain and not the valuation registered with the subregistrar or registration authorities. Apart from that, we hereby direct the Resolution Professional to appoint a registered professional mechanical engineer for valuation of the Plant and Machinery, who should be an expert in the relevant field, for the valuation of Plant and Machinery. After the reports of the valuation of the Plant and Machinery and valuation of the Land is made available to us, this Bench will take a fresh view on the total valuation of the Land together with the Plant and Machinery and also see whether the Resolution Plan can be approved or not. Until then, the RP has to concentrate on the full valuation of the property provided to us. We further direct the RP to meet the District Collector, Ananthapuramu District, AP, and collect the entire Survey Nos. in which the Corporate Debtor's factory is situated and coordinate with the revenue authorities / District Collector and also other professionals, and furnish a report to us within a period of six weeks. This order may also be communicated to the District Collector of Ananthapuramu District, Andhra Pradesh.

# IA No.118 of 2021:

Issue Notice. Registry is directed to prepare notice to the Respondents in IA No.118 of 2021 and Counsel for the Applicant is permitted to collect the notice and serve it personally on the

Respondents in IA No.118 of 2021 as well as by speed post and to file proof of service in the Registry well before the next date of hearing. The Respondents are directed to file their reply well before the next date of hearing duly serving the copy on the other side.

List the matter for further consideration on 08.10.2021.

(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

27.08.2021 Krishna

ITEM No.06 I.A No.166 of 2021 in CP (IB) No.144/BB/2017

# IN THE MATTER OF:

M/s. Pegasus Asset Reconstruction Pvt Ltd

. Petitioner

٧.

M/s. Yashomati Hospitals Pvt Ltd

. Respondent

Order Under Section 7 of Insolvency & Bankruptcy Code, 2016, CIRP

Order delivered on 27.08.2021

CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the RP

Mrs. Chithra Nirmala

For Applicant

In I.A No. 166 of 2021 :

Shri Manoj Mishra

#### ORDER

Heard Mrs. Chithra Nirmala, Learned Counsel for the Resolution Professional and Shri Manoj Mishra, Learned Counsel for the Applicant in I.A No. 166 of 2021 through Video Conference. The Learned Counsel for the Resolution Professional seeks time to go through the rejoinder and respond to the same. List the matter for further consideration on 22.10.2021.

(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

ITEM No.07 I.A No. 222 of 2021 in CP (IB) No.191/BB/2019

# IN THE MATTER OF:

M/s. Dnova Infracon Pvt Ltd

Petitioner

٧.

M/s. Time & Space Lifestyle LLP

Respondent

Order Under Section 9 of Insolvency & Bankruptcy Code, 2016, CIRP

Order delivered on 27.08.2021

CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

### PRESENT:

For the Applicant in

I.A No. 222 of 2021

: Sh. Abhijit Atur

For the Liquidator

: Sh. A Murali a/w Mr. Amogha C.A

### ORDER

Heard Shri Abhijit Atur, Learned Counsel for the Applicant in I.A No. 222 of 2021 and Shri A.Murali, Learned Counsel a/w Shri Amogh C.A, Learned Counsel for the Liquidator.

This is an application filed by M/s. Castle Homes and Holdings Private Limited seeking to direct the Respondent and Corporate Debtor to vacate the entire lease property and handover its possession to the Applicant. The Liquidator agrees that they have no difficulty to handover the possession of the property. Therefore, I.A No. 222 of 2021 is disposed of directing the Liquidator to comply with the order and report within 3 (three) weeks. List the matter on 08.10.2021.

(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

ITEM No.08 CP (IB) No.63/BB/2021

IN THE MATTER OF:

M/s. S M Leathers ... Petitioner

v.

M/s. Iconium Leather Works Pvt Ltd ... Respondent

Order Under Section 9 of Insolvency & Bankruptcy Code, 2016

Order delivered on 27.08.2021

CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Petitioner : Ms. Uthara Priyadarshini

### **ORDER**

Heard Ms. Uthara Priyadarshini, Learned Counsel for the Petitioner through Video Conference. Issue notice. Registry is directed to prepare notice and the Learned Counsel for the Petitioner is directed to collect the notice from the Registry and serve it on the MD of the Respondent Company and on the Respondent Company personally and as well as by speed post along with Company petition and material papers and file proof of service well before the next date of hearing. List the case on **08.10.2021.** 

(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

ITEM No.09 CP (IB) No. 64/BB/2021

# IN THE MATTER OF:

M/s. IJM Concrete Products Pvt Ltd

. Petitioner

v.

M/s. R J Rishikaran Projects Pvt Ltd

Respondent

# Order Under Section 9 of Insolvency & Bankruptcy Code, 2016

Order delivered on 27.08.2021

### CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

### PRESENT:

For the Petitioner : Shri Aniruddha A.S For the Respondent : Sh. Amit Anand

#### ORDER

Heard Shri Aniruddha A.S, Learned Counsel for the Petitioner and Shri Amit Anand, Learned Counsel for the Respondent through Video Conference. Shri Amit Anand has undertaken to file Vakalath for the Respondent. He is directed to file his objections. List the case on 08.10.2021

(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

ITEM No.10 CP (IB) No.65/BB/2021

IN THE MATTER OF:

M/s. CEAT Limited

...Petitioner

V.

M/s. Zoom Car India Pvt Ltd

...Respondent

Order Under Section 9 of Insolvency & Bankruptcy Code, 2016

Order delivered on 27.08.2021

CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Petitioner

Sh. K V Prabhu

#### **ORDER**

Heard Shri K.V Prabhu, Learned Counsel for the Petitioner.

Issue notice. Registry is directed to prepare notice and the Learned Counsel for the Petitioner is directed to collect the notice from the Registry and serve it on the MD of the Respondent Company and on the Respondent Company personally and as well as by speed post along with Company petition and material papers and file proof of service well before the next date of hearing. List the case on 08.10.2021.

(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

ITEM No.11 CA No. 44 of 2021 in CA (CAA) No. 12/BB/2021

### IN THE MATTER OF:

M/s. Curefoods Pvt Ltd

Petitioner

v.

...

Respondent

# Order Under Section 230-232 of Companies Act, 2013

:

Order delivered on 27.08.2021

CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

# PRESENT:

For the Petitioner

Ms. Sahana Devanathan

# **ORDER**

Heard Ms. Sahana Devanathan, Learned Counsel for the Petitioner through Video Conference. The application C.A No. 44 of 2021 is filed by the Petitioner seeking exemption from holding the meeting of Secured Creditors of the Transferor Company. The Document No.5 in the application produced by the Kotak Mahindra Bank clearly states that there are no dues outstanding as on date in the bank in respect of the Applicant Company. In view of the same, the Applicants have filed the application. **C.A No. 44 of 2021** is disposed of by exempting from holding the meeting of the Secured Creditors of the Transferor Company.

(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

ITEM No.12 CA No. 29 of 2021 in CP (CAA) No.08/BB/2020

# IN THE MATTER OF:

M/s. Sigmoid Labs Pvt Ltd

Petitioner

v.

remented.

Respondent

# Order under Section 230-232 of Companies Act, 2013

Order delivered on 27.08.2021

CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

### PRESENT:

For the Petitioner

: Shri Anind Thomas

# **ORDER**

Heard Shri Anind Thomas, Learned Counsel for the Petitioner.

C.A No. 29 of 2021 is filed by the Applicant Company seeking to grant an extension of time to file a certified copy of the order with the ROC, by a period of 15 days from the date on which a certified copy of the order granting such extension is received by the Applicant Company. After hearing the Learned Counsel for the Applicant Company, **C.A No. 29 of 2021** is allowed by granting 15 days time from the date of receipt of this order to file certified copy of the Order dated 16.11.2020 with ROC.

(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

ITEM No.13 CA No. 65 of 2021 in CP No. 16/BB/2017

# IN THE MATTER OF:

M/s. India Awake for Transparency ... Petitioner

V.

M/s. Hasham Investment & Trading Company ... Respondent

# Order Under Section 213 of Companies Act, 2013

Order delivered on 27.08.2021

CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant : Shri Shakeer Abbas For the Respondent : Shri. Saji.P.John

**ORDER** 

Heard Shri Shakeer Abbas, Learned Counsel for the Petitioner through Video Conference and Shri Saji.P.John, Learned Counsel for the Respondent. List the case on **01.10.2021**.

(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

ITEM No.14 CP No.53/BB/2021

### IN THE MATTER OF:

Dr. Shobha Fakkirappa Sunagar ... Petitioner

v.

M/s. Balaji Neurocare Health Service Pvt Ltd & Anr ... Respondent

# Order Under Section 241-242 of Companies Act, 2013

Order delivered on 27.08.2021

# CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

### PRESENT:

For the Petitioner : Sh. S. Vivekananda a/w

Sh. Theertesh B.S

For the Respondents No.1 & 2: Sh. Jagadeesh

#### ORDER

Heard Shri S.Vivekananda, Learned Counsel for the Petitioner and Shri Jagadeesh, Learned Counsel for the Respondents No.1 & 2. Issue Notice. Registry is directed to prepare notice and the Learned Counsel for the Petitioner is permitted to collect the notice from the Registry and serve it on the Respondents personally and as well as by speed Post. The Learned Counsel for the Respondents No.1 & 2 are directed to file their reply within 4 (four) weeks. List the case on 01.10.2021.

(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

ITEM No.15 CP No. 54/BB/2021

IN THE MATTER OF:

Mr. Ravi Kaklasaria ... Petitioner

v.

M/s. Spring People Software Pvt Ltd ... Respondent

Order Under Section 241-242 of Companies Act, 2013

Order delivered on 27.08.2021

CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Petitioner : Sh.Manu Kulkarni

Sh. Mathuvanthy & Ms. Smruthi Prahalad

Sh. Manoj Raikar

For the Respondent : Ms. Ritu Goyal

# ORDER

Heard Shri Manu Kulkarni, Learned Counsel a/w Shri Mathuvanthy Learned Counsel for the Petitioner and Ms. Ritu Goyal, Learned Counsel for the Respondents through Video Conference. Issue Notice. Registry is directed to prepare notice and the Learned Counsel for the Petitioner is permitted to collect the notice from the Registry and serve it on the Respondents personally and as well as by speed Post. The Respondents are directed to appear and contest the matter for Interim reliefs. List the matter for further consideration on 17.09.2021. In the meanwhile, the Respondents are directed not to take any coercive steps against the Petitioners until further orders.

(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

ITEM No.16 CP No.56/BB/2021

IN THE MATTER OF:

Smt. Lakshmi Satish Kumar

Petitioner

M/s. Unique Training Corporation India Pvt Ltd ... Respondent

Order Under Section 213(b) of Companies Act 2013

Order delivered on 27.08.2021

CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Petitioner

None

**ORDER** 

None appeared for the Petitioner. Post the case on 17.09.2021.

:

(BHASKARA PANTULA MOHAN) ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

ITEM No.17 CPNo.57/BB/2021

IN THE MATTER OF:

M/s. Adhishree ventures (India) Pvt Ltd

. Petitioner

V

M/s. Registrar of Companies

Respondent

Order Under Section 252(3) of Companies Act, 2013

Order delivered on 27.08.2021

CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Petitioner

Shri Vinayak Bhat, PCS

# **ORDER**

Heard Shri Vinayak Bhat, Learned PCS for the Petitioner through Video Conference. Admit and Issue notice to the Registrar of Companies (ROC). Registry is directed to prepare notice to the ROC, Bangalore and the Learned Counsel for the Petitioner is permitted to collect the notice and serve on the Registrar of Companies, Bangalore along with Company Petition and material papers personally and as well as by speed post and submit the proof of service well before the next date of hearing. ROC is directed to file his reply within three weeks with a copy endorsing to the Petitioner. The Petitioner is also directed to file its reply if any, to the report of the ROC well before the next date of hearing. Post the case on **01.10.2021**.

(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

ITEM No.18 CP No.19/BB/2021

### IN THE MATTER OF:

M/s. Ideaworks Partners

. Petitioner

v.

M/s. People 10 technosoft Pvt Ltd & Ors

Respondent

# Order Under Section 241-244& 213 of the Companies Act, 2013

Order delivered on 27.08.2021

#### CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

#### PRESENT:

For the Petitioner

Sh. Shadan Farasat a/w

Sh. Raghuram Cadambi

For the Respondent Nos. 2-4:

Sh. Tejas S R a/w Sh. Harsha.G

For the Respondent No.1

Sh. M.B. Anirudh

### ORDER

Heard Shri Shadan Farasat, Learned Counsel a/w Shri Raghuram Cadambi, Learned Counsel for the Petitioner and Shri Tejas S.R and Shri Harsh.G, Learned Counsels for the Respondents 2 to 4 and Shri M.B Anirudh, Learned Counsel for the Respondent No.1 through Video Conference. List all the I.A's together with the new I.As. List the case on 08.10.2021.

(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

ITEM No.19
IA No. 320 of 2020 &
I.A No. 91, 116, 180 & 258 of 2021 in
CP (IB) No.357/BB/2019

# IN THE MATTER OF:

M/s. Allahabad Bank

.. Petitioner

v.

M/s. Southern Batteries Pvt Ltd

... Respondent

Order Under Section 7 of Insolvency & Bankruptcy Code, 2016, CIRP

Order delivered on 27.08.2021

CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

# PRESENT:

For the Applicant in

I.A No. 116 of 2021 : Sh. V Srinivasa Raghay

Sh. V Srinivasa Raghavan, Senior Counsel

a/w Sh. P Chinnappa, Sh. Tejas Shetty&

Ms. Vegadarshi.K

The RP

Shri Kanekal Chandrashekar

For the RP

Sh. Pradeep Nayak

#### ORDER

Heard Mr. Kanekal Chandrashekar, Learned Resolution Professional, Shri Pradeep Nayak, Learned Counsel for the RP, Learned Counsel for the Respondents No.1 to 3 in I.A No. 320/2020 and Shri V. Srinivasa Raghavan, Learned Senior Counsel a/w Shri P.Chinnappa, Shri Tejas Shetty and Shir Vegadarshi.K, Learned Counsels for the Applicant in I.A 116 of 2021.

The Learned Counsel for the Respondents No. 1 to 3 in I.A No. 320 of 2020 requested time to file reply in I.A.

The Learned Counsel for the Applicant in I.A No. 91 of 2021 has filed a memo dated 26.08.2021 stating that the said application does not survive for consideration and

requested to permit him to withdraw the same. Therefore **I.A No. 91 of 2021** is disposed of as withdrawn. Post the case on 01.10.2021.

(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

ITEM No.20 IA No. 83, 137, 216, 221, 245 & 246 of 2021 in CP (IB) No.14/BB/2018

### IN THE MATTER OF:

M/s. Reliance Nippon Life Asset Management Ltd & Anr. ... Petitioner v.

M/s. Biodiversity Conservation India Private Limited ...Respondent

Order Under Section 7 of Insolvency & Bankruptcy Code, 2016, CIRP

Order delivered on 27.08.2021

#### CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

#### PRESENT:

For the Applicant in I.A No. 83 & 216 of 2021 : Sh. Arjun.K.Perikal

For the Applicant in I.A No. 137, 245 &

246 of 2021 : Ms. Shristi Widge

For the Liquidator : Sh. Raghuram Cadambi

The Liquidator : Sh. Amit Shah
For Respondent in I.A No. 221 of 2021 : Sh. Ganesh Ghale

#### ORDER

Heard Shri Raghuram Cadambi, Learned Counsel for the Liquidator, Shri Perikal K.Arjun, Learned Counsel for the Applicant in I.A No. 83 and 216 of 2021, Ms. Shristi Widge Learned Counsel for the Applicant in I.A No. 137, 245, 246 of 2021, Mr. Amit Chandrakant Shah, Learned Liquidator and Shri Ganesh Ghale, Learned Counsel for Income Tax Department/Respondent in I.A No. 221 of 2021. The Learned Counsel for the Liquidator is directed to serve copy of the I.A No. 221 of 2021 on Income Tax Department. List the case on 01.10.2021

(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

ITEM No.21 IA No. 261 of 2021 in CP (IB) No.19/BB/2021

# IN THE MATTER OF:

M/s. Cooperative Rabobank UA

Petitioner

v.

Coffee days Global Limited

.. Respondent

# Order under Section 7 of Insolvency & Bankruptcy Code, 2016

Order delivered on 27.08.2021

CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

# PRESENT:

For the Petitioner

Sh. Rajiv Nayar, Senior Counsel

For the Respondent

Sh. A Murali

### ORDER

Heard Shri Rajiv Nayar, Learned Senior Counsel for the Petitioner and Shri A.Murali, Learned Counsel for the Respondent. List the case on 01.10.2021.

(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

ITEM No.22 CP (IB) No.67/BB/2021

IN THE MATTER OF:

M/s. First Walkin Technologies Pvt Ltd

. Petitioner

v.

M/s. Coffee Day Global Ltd

Respondent

Order Under Section 9 of Insolvency & Bankruptcy Code, 2016

Order delivered on 27.08.2021

CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

:

PRESENT:

For the Petitioner

Sh. Pramod Nair

### **ORDER**

Heard Shri Pramod Nair, Learned Counsel for the Petitioner through Video Conference.

Issue notice. Registry is directed to prepare notice and the Learned Counsel for the Petitioner is directed to collect the notice from the Registry and serve it personally and as well as by speed post on the MD of the Company and on the Respondent Company along with Company petition and material papers and file proof of service well before the next date of hearing. List the case on 01.10.2021.

(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

ITEM No.23 <u>I.A.No.445/2020 in</u> <u>C.P.No.77/BB/2020</u>

# IN THE MATTER OF:

M/s. K. Sadananda Shetty & Ors.

Petitioners

v.

M/s. Soham Renewable Energy India Pvt. Ltd.

Respondents

# Order Under Section 241 - 242 of the Companies Act, 2013

# Order delivered on 27.08.2021

# CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

# PRESENT:

For the Petitioners

Shri Udaya Holla, Sr. Counsel with

Shri Pradeep Nayak, Ms. Shailaja Agarwal

For the R-Nos.3 to 6

Shri K.G.Raghavan, Sr. Counsel with

Shri Chintan Chinnappa, Shri Karthik Somasundram

For the R-No.2

Shri R. V. Goutham

For the R-No.1, 7-12

Ms. Nitya Kalyani

#### ORDER

Heard Shri Udaya Holla, learned Senior Counsel for the Petitioner along with Shri Pradeep Nayak and Ms. Shailaja Agarwal, learned Counsel for the Petitioners and Shri K.G.Raghavan, learned Senior Counsel with Shri Chintan Chinnappa, Shri Karthik Somasundram, learned Counsel for the Respondent Nos.3 to 6 and Shri R.V.Goutham, learned Counsel for the Respondent No.2 and Ms. Nitya Kalyani, learned Counsel for the Respondent Nos.1, 7 - 12.

The learned Senior Counsel appearing for the Petitioner is present. The learned Senior Counsel appearing for the Respondent is also present along

with R-2 and other Counsels. The matter is taken up for hearing in Camera. Earlier this Bench proposed to both the parties to work out an amicable settlement. There seems to be some ray of hope from both the parties. We are convinced that the matter will settle in due course of time. Therefore, in order to afford proper opportunities to both the parties for amicable settlement, some more time is granted.

Mr. Sanjith Shetty, who is present today in Court, is also advised to work out his ways and means of settling the matter in the most agreeable manner for both the parties, by taking assistance from the learned Counsel appearing for him.

List the matter for further consideration on <u>17.09.2021</u>. Earlier the directions given by this Bench to maintain status quo shall continue until the next date of hearing.

(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

27.08.2021 Shruthi

ITEM No.24 C.P.No.78/BB/2020

# IN THE MATTER OF:

M/s. Macquire SBI Infrastructure Investments

Pvt. Ltd. & Anr.

Petitioners

v.

M/s. Soham Renewable Energy India Pvt. Ltd.

Respondent

# Order Under Section 241 - 242 of the Companies Act, 2013

# Order delivered on 27.08.2021

### CORAM:

SH. BHASKARA PANTULA MOHAN HON. ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

#### PRESENT:

For the Petitioners

Shri K.G.Raghavan, Sr. Counsel with

Shri Chintan Chinnappa,

Shri Karthik Somasundram

For the R-Nos.2 to 6

Shri Udaya Holla, Sr. Counsel with

Shri Pradeep Nayak

For the R-No.7

Shri R. V. Goutham

#### ORDER

Heard Shri K.G.Raghavan, learned Senior Counsel with Shri Chintan Chinnappa, Shri Karthik Somasundram, learned Counsel for the Petitioners and Shri Udaya Holla, learned Senior Counsel with Shri Pradeep Nayak, learned Counsel for the Respondent Nos.2 to 6 and Shri R.V.Goutham, learned Counsel for the Respondent No.7.

The learned Senior Counsel appearing for the Petitioner is present. The learned Senior Counsel appearing for the Respondent is also present along with R-7 and other Counsels. The matter is taken up for hearing in Camera. Earlier this Bench proposed to both the parties to work out an amicable settlement. There seems to be some ray of hope from both the parties. We are

convinced that the matter will settle in due course of time. Therefore, in order to afford proper opportunities to both the parties for amicable settlement, some more time is granted.

Mr. Sanjith Shetty, who is present today in Court, is also advised to work out his ways and means of settling the matter in the most agreeable manner for both the parties, by taking assistance from the learned Counsel appearing for him.

List the matter for further consideration on <u>17.09.2021</u>. Earlier the directions given by this Bench to maintain status quo shall continue until the next date of hearing.

(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL)

27.08.2021 Shruthi