

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL  
KOLKATA BENCH  
KOLKATA**

**Appeal No.738/KB/2018**

**Coram: Mr. Madan B. Gosavi, Member (Judicial)**

**In the matter of**

**An application under Section 252 (3) of the Companies Act, 2013 for restoration.**

And

**In the matter of:**

**OVERALL VINIMAY PRIVATE LIMITED** (Company Name Struck Off by Registrar of Companies, West Bengal) having its registered office at 58A Raja Basanta Roy Road, Kolkata 700 029 in the state of West Bengal, within the aforesaid jurisdiction;

And

**In the matter of:**

**Mr. CHHOTE LAL GUPTA**, son of Mr. Banwari Lal Gupta address at 31/41 Binova Bhawe Road, Kolkata 700 038 in the state of West Bengal, within the aforesaid jurisdiction And Anr.

... Petitioner

And

**In the matter of:**

**REGISTRAR OF COMPANIES, WEST BENGAL**, having its office at Nizam Palace, 2<sup>nd</sup> M.S.O. Building, 2<sup>nd</sup> Floor, 234/4 A.J.C. Bose Road, Kolkata 700 020, within the aforesaid jurisdiction.

.... Respondent

**Counsel on Record:**

Ms Amita Lahoti, Pr. C.S. ] - For the Appellant.  
Ms. Kavita Bihani, Pr. C.S. ]

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**Date of Pronouncement of Order: 29th August, 2018**

## **ORDER**

1. This is an appeal filed under Section 252(3) of the Companies Act, 2013 by one Mr. Chhote Lal Gupta son of Mr. Banwari Lal Gupta an ex- director and shareholder of the appellant Company residing at 31/41 Binova Bhave Road, Kolkata 700 038 And Mr. Amaresh Mukherjee son of Mr. Dhires Mukherjee an ex-shareholder and director of the struck off Company residing at 25/1/1 Jadunath Ukil Road, Kolkata 700 041 in the state of West Bengal. The name of Overall Vinimay Private Limited has been struck off by the Registrar of Companies West Bengal from 09.06.2017 for non-filing of annual returns and balance sheets since 2013-14. The appeal memorandum has been filed by two appellants seeking restoration of the Company, namely, Overall Vinimay Private Limited on the Register of Companies maintained by the Registrar of Companies, West Bengal.

2. The appellant Company is a Private Company limited by shares incorporated on 22<sup>nd</sup> April, 2010 under the provisions of the Companies Act, 1956 having its registered office at 58A Raja Basanta Roy Road, Kolkata 700 029 in the state of West Bengal. The authorized share capital of the Company is Rs.20,00,000/- (Rupees Twenty Lakhs only) divided into 2,00,000 equity shares of Rs.10/- each. There were two directors in the Company.

3. The appellant contends that the Company could not file annual returns and balance sheets from the financial year ended 31<sup>st</sup> March 2014 due internal disputes on the part of the management of the Company.

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Upon receipt of the notice, the appellant Company prepared all relevant documents from the financial year ended 31<sup>st</sup> March 2014 onwards and showed its readiness to submit it before the respondents.

4. The respondent, ROC West Bengal in response to the notice issued by the Tribunal filed its affidavit in opposition contending in brief is the following:

The respondent denies each and every allegation made in the appeal memorandum except those contentions which was specifically admitted in the affidavit in opposition. The respondent contends that in exercise of the power conferred upon the Registrar of Companies under Section 248 of the Companies Act, 2013 the said Registrar can strike off the name of the Company from his register after complying with certain formalities as provided by the said Section when he has reasonable cause to believe that the company is not carrying on business or in operation. The respondent has struck off the name of the Petitioner Company under Section 248 of the Companies Act, 2013 since he had reasonable cause to believe that Overall Vinimay Private Limited (hereinafter referred to as the 'Company') was not carrying in business in operation for a period of two (2) immediately preceding financial years. It is evident from the records that the Company has not filed its Balance Sheets and Annual Returns since 31.03.2014 before the office of the respondent. The appellant company was in receipt of notice issued by respondent Registrar of Companies (ROC) West Bengal under Section 248(1) (in e-form STK-5) of the Companies Act, 2013 read with Rule 7 of the Companies (Removal of Names of Companies from the Registrar of Companies) Rules 2016 declaring its intention to remove the name of the Company from Registrar of Companies w.e.f. 09.06.2017

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As per Section 252 of the Companies Act, 2013 a struck off company can be restored only on the direction of the NCLT within a period of three (3) years from the date of the order of the Registrar. In this regard it is submitted that in terms of the said provisions the NCLT while passing an order for restoration is to be satisfied that the company is carrying on business or in operation.

5. Upon the said contentions the respondent prays for passing of an order deemed fit and proper considering the objections raised by the respondent.

Heard Ld. Counsel for the appellant and perused the records.

6. One among the shareholder director of Overall Vinimay Private Limited filed this appeal under Section 252 of the Companies Act 2013 for restoration of the Company's name in the Register of the ROC West Bengal. The Appellant Company admittedly failed in submitting the annual returns and balance sheets from the financial year ended 31<sup>st</sup> March 2014 onwards on the ground that due to bonafide mistake on the part of the appellant as he failed in filing return in time. The appellant also admitted the receipt of notice under Section 248(1) of the Companies Act, 2013 issued by the Registrar of Companies, West Bengal. Therefore, there is no illegality or irregularity on the side of the respondent ROC West Bengal in striking off the name of the Company from the register of the respondent.

7. It has come out in evidence that the appellant Company has not filed its statutory documents i.e. Balance Sheets and Annual Returns from 31.03.2014. In order to satisfy this Tribunal that the appellant Company is a going concern, the appellant produced the annual returns, balance sheets, directors' report, copy of Income Tax Return and statement of Bank Accounts. The appellants have annexed the audited annual accounts

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from 2012-13 to 2016-17 with the appeal memorandum along with Income Tax Return acknowledgement sheet copies.

8. A perusal of the Profit & Loss Account and Assets and Liabilities, it appears to us that the appellant Company is a going concern and doing business in goods and commodities of all kinds. It is seen from the Profit & Loss Accounts of the Company that the Struck Off Company made a net profit of Rs.89,125/- during 2012-13, profit of Rs.7,381 during 2013-14, net profit of Rs.6,626/- during 2014-15, net profit of Rs.4,295/- during 2-15-16 and a net profit of of Rs.2,896/- during 2016-17.

Accordingly, upon careful screening of the documents produced from the side of the appellant, it appears to us that the appellant Company is a going concern. The struck off Company is engaged in the business of trading in goods and commodities of all kinds. However, it failed in filing annual returns and balance sheets as per the provisions of the statute and thereby respondent ROC West Bengal was forced to strike off the name of the Company from the register of the Companies. However, the reason for non-filing of annual returns and balance sheets in time narrated by the appellant in the Appeal Memorandum seems to be unbelievable and unacceptable. The appellant Company is found defaulted in filing of the returns for more than 4 (four) years consecutively. Therefore, the appeal is liable to be allowed upon payment of cost of Rs.50,000/- (Rupees Fifty Thousands only) which is found reasonable considering the peculiar circumstances of the case in hand.

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Accordingly, I allow the appeal by exercising the powers conferred on this Tribunal under Section 252 of the Companies Act, 2013 upon the following directions:

## O R D E R

- (1) The Registrar of Companies, the respondent herein, is ordered to restore the original status of the Applicant Company as if the name of the company has not been struck off from the Register of Companies with resultant and consequential actions like changing status of Company from 'strike off to Active; to activate DIN Nos of the applicants etc.
- (2) The Applicant company is directed to file all pending statutory document(s) including Annual Accounts and Annual returns for the financial years 2013-2014 to 2017-2018 along with prescribed fees/ additional fee/fine as decided by ROC within 45 days from the date on which its name is restored on the Register of companies by the ROC;
- (3) The Company's representative, who has filed the Company appeal on behalf of the Appellant Company, is directed to personally ensure compliance of this order.
- (4) The restoration of the Company's name is also subject to the payment of cost of Rs.50,000/- (Rupees Fifty Thousands only) through online payment in [www.mca.gov.in](http://www.mca.gov.in) under miscellaneous fee by mentioning particulars as "payment of cost for revival of


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company pursuant to orders of Hon'ble NCLT in C.P. (Appeal) No.738/KB/2018".

- (5) The applicant is permitted to deliver a certified copy of this order with ROC within thirty days of the receipt of this order.
- (6) On such delivery and after duly complying with above directions, the Registrar of Companies, West Bengal is directed to, on his office name and seal, publish the order in the official Gazette;
- (7) This order is confined to the violations, which ultimately leads to the impugned action of striking of the Company, and it will not come in the way of ROC to take appropriate action(s) in accordance with law, for any other violations /offenses, if any, committed by the applicant company prior or during the striking off of the company.

The C.P. (Appeal) No.738/KB/2018 is disposed of accordingly.

Urgent certified copy of this order, if applied for be issued upon compliance with all requisite formalities.

  
(Madan B. Gosavi)  
Member (J)

*Signed this day of 29th August, 2018.*

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