IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI PRINCIPAL BENCH

(IB)-463(PB)/2017

IN THE MATTER OF:

M/s. Portrait Advertising and Marketing

APPLICANT / PETITIONER

Pvt. Ltd.

Vs.

Arise India Ltd.

RESPONDENT

SECTION:

Under Section 9 of Insolvency & Bankruptcy Code, 2016

Order delivered on 02.02.2018

Coram:

CHIEF JUSTICE (RTD.) M. M. KUMAR HON'BLE PRESIDENT

S. K. MOHAPATRA HON'BLE MEMBER (TECHNICAL)

PRESENTS:

For the Operational Creditor:-

Mr. Sujoy Kumar, Advocate

Mr. Arindam Ghose, Advocate

For the Respondent:-

Mr. Ashish Aggarwal, Advocate

Ms. Gulkawal H., Advocate Ms. Sanyogita Jah, Advocate

ORDER

Learned counsel for the parties have again made a joint statement that they are exploring the possibility of settlement.

To facilitate the resolution by any settlement, we defer the hearing on 28.02.2018.

(M. M. KUMAR)
PRESIDENT

(S. K. MOHAPATRA)
MEMBER (TECHNICAL)