IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI PRINCIPAL BENCH

(IB)-463(PB)/2017

IN THE MATTER OF:

Portrait Advertising And Marketing P. Ltd.

.... APPLICANT / PETITIONER

Vs

Arise India Ltd.

RESPONDENT

SECTION:

Under Section 9 of Insolvency & Bankruptcy Code

Order delivered on 17.01.2018

Coram:

CHIEF JUSTICE (RETD.) M. M. KUMAR Hon'ble President

S. K. MOHAPATRA HON'BLE MEMBER (TECHNICAL)

PRESENTS:

For the Petitioner(s) Mr. Sujoy Kumar & Mr. Arindam Ghose, Advs

For the Respondent(s) Mr. Gurkumal Hora & Mr. Gurcharan Singh, Advs

ORDER

Learned counsel for the parties have made a joint statement that they are exploring the possibility of settlement.

To facilitate the resolution by any settlement, we defer the hearing on 02.02.2018.

(M. M. KUMAR)
PRESIDENT

(S. K. MOHAPATRA) MEMBER (TECHNICAL)