IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI PRINCIPAL BENCH

(IB)-38(PB)/2018

IN THE MATTER OF:

Aid Angel Finvest Private Limited

.....Petitioner

ABW Infrastructure Ltd.

.....Respondent

SECTION: UNDER SECTION 7 OF IBC, 2016

Order delivered on 15.01.2018

Coram:

CHIEF JUSTICE (Retd.) M.M.KUMAR Hon'ble President

S.K. MOHAPATRA Hon'ble Member (T)

For the Petitioner(s) : Mr. Karn Bhardwaj, Advocate

ORDER

Learned counsel for the petitioner, interalia, contends that assured return have been paid from June, 2012 to May, 2015 and thereafter the corporate debtor stop paying the assured return.

Notice to show cause to the respondent returnable on 29.01.2018 be issued as to why the petition be not admitted triggering the insolvency process.

List for further consideration on 29.01.2018.

(M.M. KUMAR) PRESIDENT

(S.K. MOHAPATRA) (MEMBER TECHNICAL)

15.01.2018 Vineet