## NATIONAL COMPANY LAW TRIBUNAL MUMBAI BENCH, MUMBAI

T.C.P No. 172/(MAH)/2017 M. A. No. 587/2017

## CORAM:

Present: SHRI M.K. SHRAWAT MEMBER (J)

SHRI BHASKARA PANTULA MOHAN MEMBER (J)

ATTENDENCE-CUM-ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 20.11.2017

NAME OF THE PARTIES:

SBI Global Factors Ltd. V/s. Sanaa Syntex Pvt. Ltd.

SECTION OF THE COMPANIES ACT: I & BP Code 2016.

NAME DESIGNATION SIGNATURE S. No. Adv. Shubhabrata 1. Adv. for Chakraborti Applicant/ and mber Financial Creditor ilb Junis Corp 2. Mr. Divyech Desai IRP. b) ~ ) SAMADO Auil · 1941442 Mrs. Milefer Sajid Sheikh (Campleinert) Mr. Vishal Veena. (Complainant) Contel on Page -2-

## ORDER

## M.A. No. 587/2017 In T.C.P. No. 172/I&BC/NCLT/MB/MAH/2017

- 1. The Learned Representative of the Petitioner is present.
- 2. The IRP is present in person. M.A. No. 587/2017 mentioned and argued.
- Consisting Through this M.A. it is intimated that the COC, considering of Two 3. Creditors, have unanimously expressed to substitute the IRP Mr. Ramratan Kanoongo. His consent is also placed on record.
- The Outgoing IRP is present in person. He has placed the Progress 4. Report on record. This Report is discussed. It is found that the requisite compliances as per the directions of this Bench is made.
- The valuation Report is awaited subject to payment to the Valuers. 5.
- Directions to the Promoters to co-operate with the Resolution Process. 6.
- The Proposed name of the IRP is approved. Directed to submit the 7. Report on or before 15/12/2017 to apprise the latest progress in this

The matter is adjourned to 15.12.2017.

Bhaskara Pantula Mohan Member (Judicial) 20.11.2017. aah

Sd/-

Sd/-M.K. Shrawat

Member (Judicial)