NATIONAL COMPANY LAW TRIBUNAL MUMBAI BENCH, MUMBAI

C.P No. 1164/(MAH)/2017

CORAM:

Present:

SHRI M.K. SHRAWAT

MEMBER (J)

SHRI BHASKARA PANTULA MOHAN

MEMBER (J)

ATTENDENCE-CUM-ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 06.12.2017

NAME OF THE PARTIES: Embee Road Service Pvt. Ltd.

Garware Wall Roapes Limited

SECTION OF THE COMPANIES ACT: I & BP Code 2016.

S. No. NAME DESIGNATION SIGNATURE Aruja Takle a/w
Parita Dave
Santosh Rusolit
S V Vore

La conser 21 Ramesh Dahe

ORDER

C.P. No. 1164/I&BC/NCLT/MB/MAH/2017

- 1. The Learned Representatives of both the sides are present.
- The Withdrawal Memo is on record. The Consent Terms are also on 2. record. To be made annexure of this Order.
- This Petition is disposed of as Withdrawn. To be Consigned to Records. 3.

Sd/-

BHASKARA PANTULA MOHAN

Member (Judicial)

Sd/-

M.K. SHRAWAT Member (Judicial)

06.12.2017

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL BENCH, AT MUMBAI

COMPANY PETITION NO. 1164 OF 2017

M/s. Embee Road Services Pvt. Ltd.

....Operational Creditor / Applicant

Versus

M/s. Garware Wall Ropes Limited

... Corporate Debtor

APPLICATION FOR WITHDRAWAL OF THE PETITION

MAY IT PLEASE YOUR HONOURS

Pursuant to the consent terms filed by the parties the applicant duly settled their claims at the Rs. 4, 50,000/- as full and final settlement and duly received the said amount and acknowledge the receipts.

As per the terms of the settlement the applicant has to withdraw the above application unconditionally as the applicant duly received the amount as full and final settlement of their claims

In the above circumstances the Operational Creditor be allow to withdraw the Petition filed by the creditors

Dated this 06th day of December 2017

S.V.VORA

FOR Premier Global Logistic ltd.

Advocate for Operational Creditor.

Auth Signature.

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

INSOLVENCY AND BANKRUPTCY PETITION NO. 1164 OF 2017

Embee Road Services Private Limited)	Applicant/ Petitioner
)	
Versus)	
)	
Garware-Wall Ropes Limited)	Respondent

CONSENT TERMS

- 1. The Applicant, Embee Road Services Limited had filed an Insolvency and Bankruptcy Application against the Respondent, Garware-Wall Ropes Limited with the Hon'ble National Company Law Tribunal, Mumbai Bench for recovery of total amount of Rs. 9,13,862.95/- (Rupees nine lakhs thirteen thousand eight hundred sixty-two and ninety-five paise only) with respect to transportation services provided by the Applicant to the Respondent.
- The Respondent had thereinafter filed an Affidavit in reply on October 12, 2017 to the said applicant, refuting and denying all the claims of the Applicant.
- Thereupon, now, the Applicant and the Respondent have agreed to amicably settle their dispute wherein, the Respondent shall pay Rs. 4,00,000/- (Rupees four lakhs only) towards full and final settlement of the claim of the Applicant.



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- 4. The Respondent shall pay the settlement amount of Rs. 4,00,000/- (Rupees four lakks only) through cheque/ demand draft to the Applicant on December 6, 2017, before Hon'ble Tribunal.
- The Applicant shall on December 6, 2017 itself withdraw the aforesaid application filed against the Respondent.
- 6. That on the payment of the entire settlement amount as aforesaid by the Respondent, there shall not remain any claim whatsoever of the Applicant against the Respondent. The Applicant undertakes that they shall not raise any claim whatsoever against the Respondent in respect of subject matter of application in future.
- That the Applicant may claim refund of court fee to which Respondent shall have no objection.

Signature: Buby	Signature:		
Authorised Representative of the Applicant	Advocate for the Applicant		
	1 //		

Authorised Representative of the Advocate for the Respondent

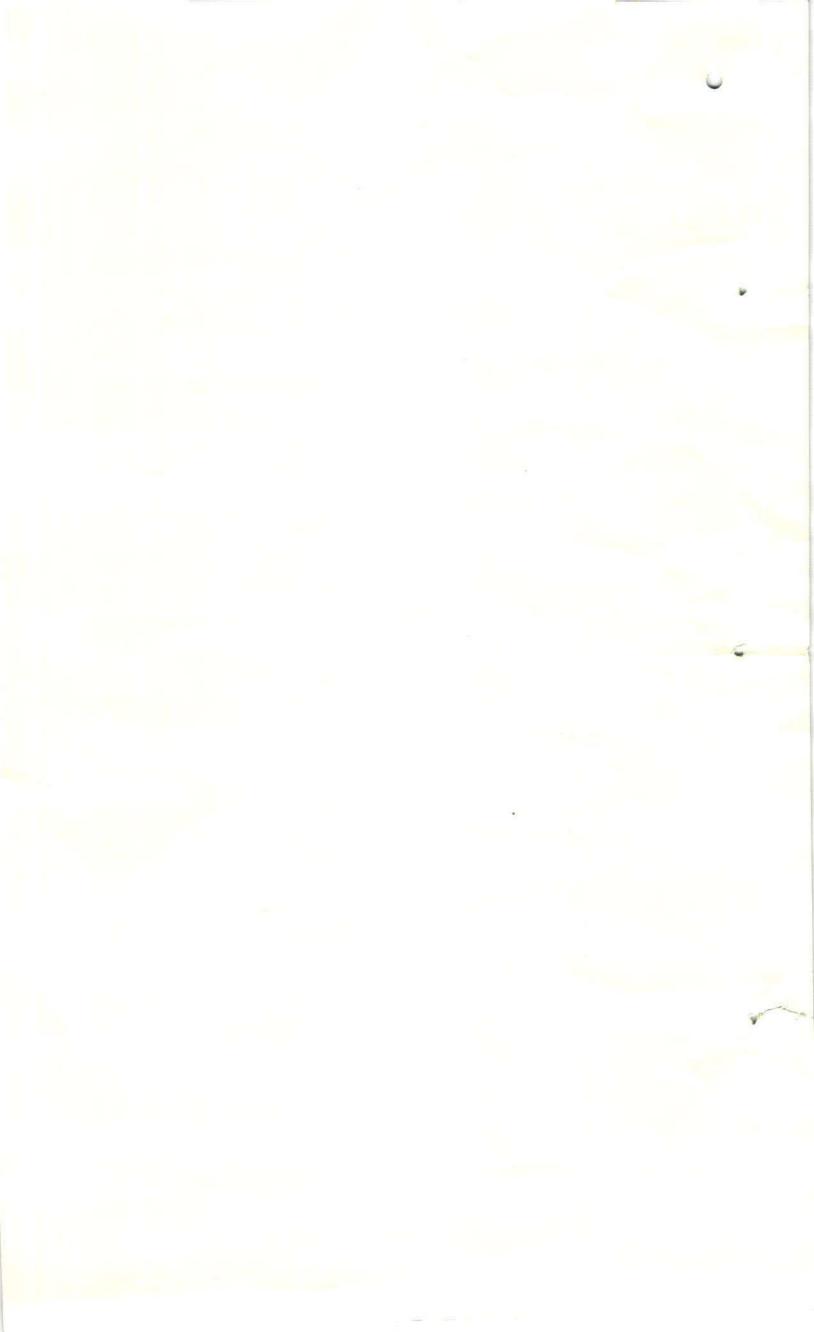
Signature

Authorised Representative of the Advocate for the Respondent Respondent

Dated: December 6, 2017

Signature:

Place: Affirmed at Mumbai





BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

INSOLVENCY AND BANKRUPTCY PETITION NO. 1164 OF

2017

In the matter of Insolvency and Bankruptcy Code, 2016

And

In the matter of

Embee Road Services Private

Limited..... Applicant/ Petitioner

Versus

Garware- Wall Ropes Limited......

Respondent

CONSENT TERMS

Dated this 6th day of December, 2017