IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI PRINCIPAL BENCH

(IB)-534(PB)/2017

IN THE MATTER OF:

Bank of Baroda

.. Applicant/Petitioner

Vs.

Barnala Steel Industries Pvt. Ltd.

.. Respondent

Order under Section 7 of Insolvency & Bankruptcy Code, 2016

Order delivered on 18.12.2017

Coram:

CHIEF JUSTICE (Retd.) M.M.KUMAR Hon'ble President

Ms. Deepa Krishan Hon'ble Member (T)

For the Petitioner/Applicant:

Mr. Naresh Kumar Sejvani, Advocate

For the Respondent

ORDER

Additional affidavit in terms of order dated 07.12.2017 has been filed disclosing that symbolic possession after Section 13 (2) notice issued on 19.12.2016, has been taken on 10.04.2017. The Corporate Debtor has even moved an application before the Debt Recovery Tribunal on 29.11.2017 after filing of this petition.

Notice to show cause to the respondent returnable on 17.01.2018 be issued as to why the petition be not admitted triggering the insolvency process.

List for further consideration on 17.01.2018.

(CHIEF JUSTICE M.M.KUMAR)
PRESIDENT

· Sdl

(DEEPA KRISHAN)
MEMBER(TECHNICAL)

18.12.2017 VINEET