

NATIONAL COMPANY LAW TRIBUNAL  
MUMBAI BENCH, MUMBAI

C.P No. 1360/(MAH)/2017  
CA No.

CORAM:



Present: SHRI M.K. SHRAWAT  
MEMBER (J)

SHRI BHASKARA PANTULA MOHAN  
MEMBER (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF  
THE NATIONAL COMPANY LAW TRIBUNAL ON 10.10.2017

NAME OF THE PARTIES: Interscape  
V/s.  
Sahara Hospitality Ltd.

SECTION OF THE COMPANIES ACT: I & BP Code 2016.

S. No.	NAME	DESIGNATION	SIGNATURE
	Rajeev Wasley	Adv. (for Petitioner)	 (10-10-17)
	Nishtha Sikeolia with Authorised.	Adv. (for compensating debtor)	

**ORDER**

**C.P. 1360/I&BC/NCLT/MB/MAH/2017**

1. The Learned Representatives of both the sides are present.
2. A Schedule of Repayment is placed on record. Through a correspondence made by email the Parties have agreed to settle the matter. Accordingly the Payment Schedule is as under :-

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M/s. INTERSCAPE – REPAYMENT SCHEDULE			
Date	Outstanding Rs.	Proposed Repayment Rs.	Balance Rs.
11/10/2017	17,871,391.00	1,000,000.00	16,871,391.00
20/11/2017	17,871,391.00	3,000,000.00	13,871,391.00
20/12/2017	13,871,391.00	3,000,000.00	10,871,391.00
20/01/2018	10,871,391.00	3,000,000.00	7,871,391.00
20/02/2018	7,871,391.00	3,000,000.00	4,871,391.00
20/03/2018	4,871,391.00	3,000,000.00	1,871,391.00
20/04/2018	1,871,391.00	1,871,391.00	0.00

M/s. INTERSCAPE – REPAYMENT SCHEDULE			
Date	Outstanding Rs.	Proposed Repayment Rs.	Balance Rs.
11/10/2017	1,78,71,391.00	10,00,000.00	16,871,391.00
01/11/2017	17,871,391.00	30,00,000.00	13,871,391.00
01/12/2017	13,871,391.00	30,00,000.00	10,871,391.00
01/01/2018	10,871,391.00	30,00,000.00	7,871,391.00
01/02/2018	7,871,391.00	30,00,000.00	4,871,391.00
01/03/2018	4,871,391.00	18,71,391.00	1,871,391.00
31/03/2018	1,871,391.00	1,871,391.00	0.00

3. On perusal it appears that by 20.12.2017 the debtor undertakes to make the payment of Rupees Seventy Lakhs to the Petitioner/Creditor. Therefore, in the fitness of circumstances to review, the matter is listed for hearing on **22.12.2017.**
4. In the Court the Post Dated Cheques are also handed over to the Learned Counsel of the Petitioner/Creditor. The photocopies of the cheques to be placed on record.

Sd/-

**Bhaskara Pantula Mohan**  
**Member (Judicial)**  
**10.10.2017.**

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Sd/-

**M.K. Shrawat**  
**Member (Judicial)**