

NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH, MUMBAI

C.P No. 08/(MAH)/2017

CORAM:

Present:

SHRI M. K. SHRAWAT
MEMBER (J)

SHRI BHASKARA PANTULA MOHAN
MEMBER (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF
THE NATIONAL COMPANY LAW TRIBUNAL ON 03.10.2017

NAME OF THE PARTIES: Shri James Martin Pereira & Ors.
V/s.

M/s. Promas Engineers Pvt. Ltd. & Ors.

SECTION OF THE COMPANIES ACT: 397/398 of the Companies Act 1956
and 241/242 of the Companies Act, 2013.

S. No.	NAME	DESIGNATION	SIGNATURE
20	Vaishali Manias Bijal Lathod Karl Tamboly	} Advocates for Respondents 1 to 4	Mawar.

Adv. Nirupama Kar Adv. Jay Lathigara I/B Interpuris	} For Petitioners	Jay
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ORDER

C.P. No. 08/241-242/NCLT/MB/MAH/2017

1. The Learned Representatives of both the sides are present.
2. Vide an Order of 25.07.2017 para 3 an observation has been made that if the Petitioner has in respect of Valuation Report dated 19.06.2017 these objections should be corroborated by an authenticated document. Later on an opportunity had also been granted for counter valuation. As on date no independent Valuation of the Petitioner is on record. Through an Additional Affidavit, The Petitioner has raised certain objections about the authenticity of the Valuation Report arrived at by the Valuer dated 19.06.2017.

(Contd....2.)

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3. This exercise was undertaken due to the reason that there was one Relief sought in the Petition that the Respondent Nos. 1 to 4 be directed to purchase the share of the Petitioner in the Company at a fair price; however, it appears that the Petitioner himself is not willing to exercise this option.
4. Since the Valuation on record is not acceptable to the Petitioner, therefore, the Petitioner can argue the Matter in respect of other prayers barring this prayer.
5. The matter is listed for hearing on **24.11.2017**.

Sd/-

Bhaskara Pantula Mohan
Member (Judicial)
03.10.2017
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Sd/-

M.K. Shrawat
Member (Judicial)