

NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH, MUMBAI

C.P No. 1316/(MAH)/2017
Ivn.P. No.18,19,20,22,23,24/2017

CORAM:

Present: SHRI M.K. SHRAWAT
MEMBER (J)

SHRI BHASKARA PANTULA MOHAN
MEMBER (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF
THE NATIONAL COMPANY LAW TRIBUNAL ON 21.09.2017

NAME OF THE PARTIES: State Bank Of India
V/s.
Orbit Corporation Ltd.

SECTION OF THE COMPANIES ACT: I & BP Code 2016.

S. No.	NAME	DESIGNATION	SIGNATURE
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|----|---|-------------------------------------|------------------|
| 1. | K.V. SHAHI, ADV. | INV. 18, 19, 20 | } Asha |
| 2. | A. SHARMA, ADV | INV. 18, 19, 20 | |
| 3. | i/b Khairan and Khairan | | |
| 3. | Satyan Vaishnav, A. General
and Nupur Mukherjee
i/b M/s N.N. Vaishnava & Co. | Intervenor
Padma Bhatt
& Ors. | Arman
General |
| 4. | Adv. Ankit Lohia &
Adv. Archan Shah for
Corporate Debtors i/b
Rajani Associates. | | |
| 5. | Adv. Rohit Gupta and
Mrs. Tyoti S. Sanyal i/b Adv.
A.N. Pandit for creditors
(Pensioners - SBI.) | | |
| 6. | Adv. Deepali Khare i/b
Shiralkar & Co. Intervenor
for Orbit Telecom | | |

(P.T.O.)

Mr. Ayuch Bagla

CEO

La Bagla


a/w Adv Sharath Pai

Advocate

for Paradigm Finance
Intervenor

Appl No. 22423

1) Mr. Rukhsar Shahbarkar
or Raval Shah & Co.
Proposed Intervenor.

Associate



2) Mr. Shyam Kapadia

a/w Mr. Rohan Agrawal

Advocates



i/b Devanshu P. Desai

in Appl No. 24/2017

for Intervenor

3) Mr. J. S. Saluja - Advocate
for Intervenor Mr. Prashant M. Karab & 16 ors
in Appli No. — of 2017 filed on 18/9/17
in Orbit land project at Lower Parel
M.M. Joshi Marg. Mumbai 400-013

4) Mr. Akash S. Acharya, Advocate

in Appli No. 24/17

in Orbit Grand Project.

for LIC Housing Finance Ltd. (Secured Creditors)



(Contd... 3).

COMMON ORDER

Ivn. P. No. 18,19,20,22, 23,24/2017 in
C.P.No.1316/I&BC/NCLT/MB/MAH/2017
T.C.P. No. 474/I&BC/MB/MAH/2017

1. The Learned Counsel of both the sides are present.
2. The Learned Representative from the side of the State Bank of India is present and stated that matter is sub-judice and to be heard today before the Hon'ble High Court, which revolves over the issue of "Settlement" of claims of the Flat Owners, other class of Investors and Tenants.
3. From the side of the Respondent debtor the Learned Counsel has affirmed that Matter is to be heard today itself by the Hon'ble High Court.
4. Number of Interveners are present and duly represented by their Learned Counsel. They have stated that before taking final decision on "Admission" of the Insolvency Professional, their claim also be heard and decided as per Law.
5. All the Interveners as per Law are required to give the copies ^{of Petition} to be filed in Court to the Respondent/debtor. The Learned Counsel undertakes to serve the copies on the following Address :-
"Mr. Rajani & Associates, Krishna Chambers, 59, New Marine Lines, Churchgate, Mumbai-400 020.
6. Under the circumstances ^{as per} an Order is awaited of the Hon'ble High Court, hence in the best interest of all the parties matter is adjourned to **26.09.2017**.

Sd/-

Bhaskara Pantula Mohan
Member (Judicial)
21.09.2017

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Sd/-

M.K. Shrawat
Member (Judicial)