

BENCH-I

NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH
KOLKATA

C.P. No.20/2016

Present: Hon'ble Member (J) Shri Vijai Pratap Singh
Hon'ble Member (J) Shri Jinan K.R

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING ON 26th October 2017, 10.30 A.M

Name of the Company	The Punjab Produce and Trading Company Pvt.Ltd. -Versus- Pilani Investment and Industries Corporation Ltd. & Ors.		
Under Section	397/398		
Sl. No.	Name & Designation of Authorized Representative (IN CAPITAL LETTERS)	Appearing on behalf of	Signature with date

Petitioner

- 1) Ishna Chowdhury
- 2) Soumya Roy Chowdhury
- 3) Sanapurna Mukherjee
- 4) Satadeep Bhattacharya
- 5) ~~Soumya~~ Sanyal Trivedi

Respondent no 1.

1. V.V.V. Sastri, Advocate
2. Debargha Sanyal, Advocate
3. Deepabali Datta, Advocate

} 26/10/17

Ld. Counsel for the petitioners and the respondents are present.

I.A.No. 366/KB/2017 has been filed by the petitioner with a prayer to withdraw the C.P.No. 20/2016. Ld. Counsel for the respondents submitted that by the Order dated 23/12/2016 passed by this Tribunal certain directions were issued to the petitioner. Against that order petitioner had

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filed an appeal before the NCLAT and vide order dated 31/03/2017 NCLAT dismissed that appeal. Thereafter, petitioner had filed Civil Appeal before the Hon'ble Supreme Court against the order of NCLAT and that was too dismissed on 24/04/2017 and ultimately petitioner has filed this I.A. for withdrawing the C.P. No. 20/2016. Ld. Counsel for the respondents prayed that the petitioner may be permitted to withdraw the petition subject to imposition of heavy cost on them.

ORDER

Heard both the parties and perused the records. I.A. No. 366/KB/2017 is allowed. Petition is dismissed as withdrawn subject to payment of cost of Rs. 50,000/-, which shall be paid to the opposite parties.

JKR

(Jinan K.R.)
Member (J)

VPS

(Vijai Pratap Singh)
Member (J)

20/10/17

V.V.V. Prasad, Advocate
2. Subhash Chandra Sharma, Advocate
3. Subhash Chandra Sharma, Advocate