BEFORE THE NATIONAL COMPANY LAW TRIBUNAL BENGALURU BENCH

T.P.NO. 58/2016 & T.P NO.59/2016 IN

C.P. NO.26/2014 & C.P. NO. 27/2014 DATED: WEDNESSDAY THE 21ST DAY OF DECEMBER 2016

PRESENT: SHRI RATAKONDA MURALI, MEMBER JUDICIAL SHRI. ASHOK KUMAR MISHRA, MEMBER TECHNICAL

IN THE MATTER OF THE COMPANIES ACT, 1956 SECTION 397,398,402 & 403 OF THE COMPANIES ACT, 1956

T.P.NO. 58/2016 IN C.P. NO.26/2014

Mrs. ARCHITA AGARWALLA @ ARCHITA JALLAN W/o Mr. Nilesh Jallan @ Nilesh Agarwalla Flat 4G & 4F (East Wing) Fernhill Gardens, Sector6, HSR Layout, Bangalore-560102

PETITIONER

AND

- 1. Jallan Polypack India Private Limited Plot No.8C, KIADB Industrial Area, Attebele, Anekal Taluk, Bangalore-562107
- 2. Mr. Nilesh Jallan @ Nilesh Agarwalla Plot No.8C, KIADB Industrial Area, Attebele, Anekal Taluk, Bangalore-562107
- 3. Jallan Greenfields Private Limited Plot No.8C, KIADB Industrial Area, Attebele, Anekal Taluk, Bangalore-562107.
- 4. Mr. Puroshottam Das Sharma Plot No.8C, KIADB Industrial Area, Attebele, Anekal Taluk, Bangalore-562107

RESPONDENTS

T.P.NO. 59/2016 IN C.P. NO.27/2014

Mrs. ARCHITA AGARWALLA @ ARCHITA JALLAN W/o Mr. Nilesh Jallan @ Nilesh Agarwalla Flat 4G & 4F (East Wing) Fernhill Gardens, Sector6, HSR Layout, Bangalore-560102

PETITIONER

AND

- 1. Jallan Greenfields Private Limited Plot No.8C, KIADB Industrial Area, Attebele, Anekal Taluk, Bangalore-562107.
- 2. Mr. Nilesh Jallan @ Nilesh Agarwalla Plot No.8C, KIADB Industrial Area, Attebele, Anekal Taluk, Bangalore-562107
- 3. Mr. Puroshottam Das Sharma Plot No.8C, KIADB Industrial Area, Attebele, Anekal Taluk, Bangalore-562107

RESPONDENTS

PARTIES PRESENT:

- 1) Ms. Sanjana Rao, Counsel for Respondents
- 2) Mr. P.K. Arjun, Counsel for petitioners

Heard on: 07/12/2016 and 21/12/2016

ORDER

Counsel for petitioner is present. Petitioner is also present in person. Respondents No.2 and 4 are present in person. It is reported that Respondent No.2 is representing the R1 and R3 Company being a Director. Counsel for Respondents 1 to 4 is also present. On enquiry Petitioner, Respondents No.2 and 4 admitted the contents in the Joint Compromise Memo filed in T.P No. 58/2016 and T.P No. 59/2016 are true and correct.

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This Joint Memo is filed for both T.P No.58/2016 and T.P No.59/2016. Since parties entered into a compromise and filed Compromise Memo incorporating the terms of compromise. T.P No.58/2016 and T.P No.59/2016 can be disposed off in terms of compromise Memo and the terms of compromise are part and parcel of the Order.

In the result, T.P No.58/2016 and T.P No.59/2016 are disposed of in terms of Compromise Memo which is to be enclosed to this Order.

(RATAKONDA MURALI) MEMBER, JUDICIAL (ASHOK KUMAR MISHRA) MEMBER, TECHNICAL

DATED THIS THE 21 DAY OF DECEMBER, 2016