

**IN THE NATIONAL COMPANY LAW TRIBUNAL  
BENGALURU BENCH**

**C.P.No.216/BB/2017**

Under Section 252(3) of the Companies Act, 2013

Order delivered on: **2<sup>ND</sup> February 2018**

**IN THE MATTER OF  
MOS LOGI TECHNOLOGIES PRIVATE LIMITED**

**Mos Logi Technologies Private Limited**  
**No. 273, 18<sup>th</sup> Main D Road,**  
**6<sup>th</sup> Block, Koramangala,**  
**Bengaluru-560095. -**

**PETITIONER**

**Versus**

**Registrar of Companies**  
**2<sup>nd</sup> Floor, E-Wing, Kendriya Sadan,**  
**Koramangla, Bengaluru-560 034 -**

**RESPONDENT**

Coram: Hon'ble Shri Ratakonda Murali, Member (Judicial)  
Hon'ble Shri Ashok Kumar Mishra, Member (Technical).

For the Petitioner (s) : Mr. R.C. Venkatesh Rao, New No.20 (Old No.35) Mallikarjuna Temple Street, Opp. Bangalore Chapter of ICWAI, Basavanagudi, Bengaluru-560004 Practicing Company Secretary and Authorised Representative for the Petitioner Company.

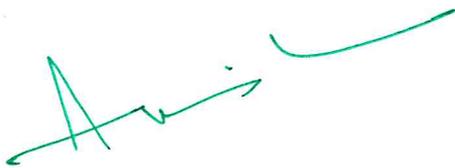
Per: **Hon'ble Shri Ratakonda Murali, Member (Judicial) – Author**

Heard on: 30/11/2017, 08/12/2017, 03/01/2018, 18/01/2018, 23/01/2018, &  
24/01/2018

**ORDER**

The Petitioner Company **Mos Logi Technologies Private Limited** has filed the present Petition under Section 252(3) of the Companies Act, 2013 with a prayer for issuance of directions to the Registrar of Companies, Karnataka to restore the name of the Petitioner Company in the Register of Companies and to pass such order as deems fit in the circumstances of the case.

The averments made in the Company Petition are briefly described hereunder:-



The Petitioner Company was incorporated on 28<sup>th</sup> February 2007 under the name and style of “**Mos Logi Technologies Private Limited**” with the Registrar of the Companies, Karnataka and obtained Certificate of Incorporation vide bearing CIN No. **U72900KA2007PTC041924**. The Registered Office of the Petitioner Company is situated at **No. 273, 18<sup>th</sup> Main D Road, 6<sup>th</sup> Block, Koramangala, Bangalore-560095**.

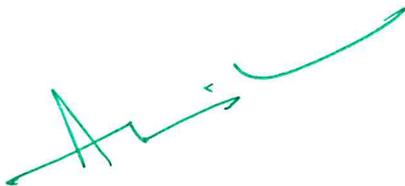
The main objects of the Company is to carry on the business of chip design and chip verification, PCB designing and other computer related technological functions and catering its services to the needs of the computer industry.

The Authorised share capital of the Company is Rs 1,00,000/- and the Paid-up Share Capital is Rs 1,00,000/-.

It is averred in the Company Petition that, the name of the Company has been struck off by the Registrar of Companies, Karnataka, Bengaluru on 17<sup>th</sup> July 2017 vide Notice No. STK-7/ROC(B)/2017/1 due to non-filing of statutory compliances viz., Financial Statements and Annual Returns for the period from 2008-09 till 2015-16. However, no notice was received by the Petitioner Company and the Petition was filed on knowing from the MCA portal vide Notice dated 25<sup>th</sup> April 2017.

It is averred in the Company Petition that, the Petitioner Company is doing its business for the last 10(ten) years and the company's turn over as on 31<sup>st</sup> March 2016 is Rs. 1,16,72,432/- and the company is due to file its Financial Statements and Annual Reports for the period from 31/03/2009 to 31/03/2017. It is further averred in the Company Petition that, the meetings of the Petitioner Company were held on due dates, but failed to file the returns for want of due advice and also due to want of DIN for a Director.

It is also averred that, the Petitioner Company has not received any notices from the Income Tax Department. It is also averred that, the Petitioner Company is having some employees and due to strike off, the employees of the company will be directly affected and respectfully prayed the Tribunal to pass the order for restoration of the name of the company with the Registrar of Companies and also at the MCA site.



It is also averred that, upon restoration of the name of the company in register of companies, the Petitioner Company will comply and file all its pending balance sheets and annual returns with the Registrar of Companies, Karnataka, Bengaluru which is shown at **pages 6 to102**.

The Practising Company Secretary for the Petitioner has stated that, the Company has filed this petition within the limits laid down under section 252(3) of the Companies Act, 2013.

The Registrar of Companies, Karnataka, Bengaluru has filed Counter Affidavit dated 12<sup>th</sup> January 2018 along with annexure.

The Registrar of Companies, Karnataka, Bengaluru denied all the averments made in the petition except those which are specially admitted herein and submitted his report as follows that:

- 1) On verification of MCA 21 portal in the month of March 2017 when action under Section 248(1) of the Companies Act, 2013 was initiated against the eligible Companies, it was seen that the Petitioner Company has not filed either the Balance Sheet or the Annual Returns from the year 2008-09 to till 2015-16. Therefore, the Respondent had reasonable cause to believe that the Petitioner Company is not carrying on any business or operation and therefore a notice in Form STK-1 dated 17/03/2017 was sent to the company. Copy of the said notice is produced and marked as **Annexure-II**. Further, STK-1 notice dated 22/03/2017 was sent to Mr. Sharat Chandran and Mr. Kalai Kumar, Directors of the Company to the address available in the MCA 21 portal. Copies of the notices sent to the Directors are produced and marked as **Annexure-III & IV respectively**.
- 2) In the said notice STK-1 that was sent to the company and the directors of the company, it was mentioned that the petitioner company has not carrying on any business for two immediately preceding financial years and that the respondent proposes to strike off the name of the company from the Register of company as per Section 248 of the Companies Act, 2013 unless a cause is shown to the contrary with 30 days from the date of receipt of the STK-1 notices.
- 3) It is submitted that a consolidated notice in STK-5 in English and Hindi was released as per Rule7 of the Companies (Removal of name of Companies from the Register of Companies) Rule, 2016, in the Official website of the Ministry of Corporate Affairs on 28.04.2017 and in the official Gazette on 20.05.2017 and the same was published in the

newspaper in Kannada in Vijay Karnataka (Kannada Edition) and in English in the Times of India on 13.05.2017 and in all the above said notices i.e. STK-1, STK-5 and STK-5A, 30 days' time was given to show cause to the contrary to the action of strike off. Copies of the notice in website, Official Gazette and paper publication in Vijay Karnataka and the Times of India are shown as **Annexure- V, VI, VII & VIII** respectively.

- 4) It is submitted that since neither cause was shown to either the physical notices or to the website, Gazette and newspaper notices either by the Company or by way of its Directors, and also since no Balance Sheet or Annual Return was filed by the Petitioner company till 21.06.2017 the day on which the list of defaulting companies were crystallized, the Respondent proceeded to strike off the name of the Petitioner Company from the Register of Companies and published a notice in STK-7 in the homepage of the MCA on 17.07.2017. A copy of the said STK-7 Notice is shown as **Annexure -IX**. It was also published in the official Gazette on 29.07.2017 stating that from 17.07.2017 names of the companies mentioned therein including the petitioner company have been struck off from the Register of Companies as per sec 248(5) of the Act. A copy of the publication made in the Official Gazette on 29.07.2017 is shown as **Annexure-X**.
- 5) It is stated in the petition that, the Company has cited want of proper advice has a reason for not filing the Balance Sheet and the Annual Report for the year 2008-09 till 2015-16. It may be seen that the ROC has sent the STK-1 Notice to the company and its Directors exactly to the same address mentioned in the MCA 21 Portal. The Petitioner has however enclosed the copies of the Balance Sheet of the year 2014-15 to 2016-17 in annexure to of the Company petition herein.
- 6) Though the Petitioner has prayed that the name of the company be restored to the Register of Companies under section 252 of the Act. Subject to the satisfaction of this Tribunal and in the event of this Hon'ble Tribunal willing to revive the company, then the Respondent humbly prays that this Hon'ble Tribunal may kindly,
  - a) Direct the petitioner to undertake to file the overdue returns upto date within 30 days in the MCA 21 Portal from the date of the order of NCLT reviving the company and comply with the provisions of Companies Act, 2013;
  - b) Direct the Petitioner to pay cost as decided by this Hon'ble Tribunal to be paid to the account of Central Government by way of a demand draft favouring the Pay and Accounts Officer, Ministry of Corporate Affairs, Southern Region, Chennai, towards the expenses incurred by the Respondent in taking Section 248 action, like postage, stationary, advertisement charges etc.

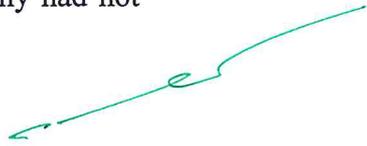
- c) Direct that the revival order be automatically vacated if the above compliances are not made within a maximum period of 30 days from the date of the receipt of the order of the Petitioner.

The Registrar of Companies, Karnataka, Bengaluru has stated that, he exercised his power under Section 248 of the Companies Act, 2013 read with (Removal of Names of Companies from the Register of Companies) Rules, 2016 after following the procedure as per the law, giving opportunity to the Petitioner Company to file its Statutory Returns and upon non-filing of Statutory Returns the name of the Company was struck off, vide his Notice No. STK-7/ROC(B)/2017/1 dated 17<sup>th</sup> July 2017.

It is also averred from the report of Registrar of Companies, Karnataka, Bengaluru the Petitioner Company has committed default in not filing the Statutory Returns for the Financial Years 2008-09 to till 2015-16 before the Respondent i.e. Registrar of Companies. The Directors are willing to continue the company since it is engaged for catering its services to the needs of the Computer Industry and the business of the company is ongoing basis and also stated that the company was carrying on business at the time of strike off. The Petitioner Company prayed that the name of the Company be restored in the Register of Companies under section 252 of the Act. The copies of the Audited Balance Sheet for the financial years 2008-09 to till 2015-16 are shown at **Page Nos.06 to 109.**

Section 252(3) stipulates that:

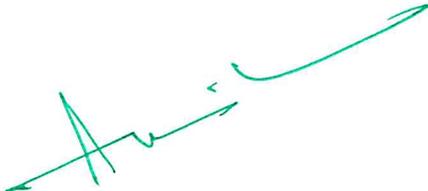
“if a company, or any member or creditor or workman thereof feels aggrieved by the company having its name struck off from the Register of Companies, the Tribunal on an application made by the company, member, creditor or workman before the expiry of twenty years from the publication in the Official Gazette of the notice under sub-section (5) of Section 248 may, if satisfied that the company was, at the time of its name being struck off, carrying on business or in operation or otherwise it is just that the name of the company be restored to the register of companies, order the name of the company to be restored to the register of companies, and the Tribunal may, by the order, give such other directions and make such provisions as deemed just for placing the company and all other persons in the same position as nearly as may be as if the name of the company had not been struck off from the register of companies.”



We have heard the Practising Company Secretary for the Petitioner Company, who contended that, the Petitioner Company is doing its business on a going concern basis and want of proper advice is the reason for not filing the Balance Sheet and the Annual Report for the year 2008-09 till 2015-16. He further contended that, the Applicant Company will file Financial Statements and Annual Returns soon after restoration of the name of the company with the Registrar of Companies, Karnataka- Bengaluru and prayed the Tribunal to revive this Company.

The Practising Company Secretary for the Petitioner Company has filed Memo dated 8<sup>th</sup> December 2017 alongwith Affidavit of the Director of the Company giving justification for restoration of the name of Company in the Register of Companies as maintained by Registrar of Companies, Karnataka, Bengaluru. It is stated in the Affidavit that, no abnormal amount has been deposited into the Company's bank account and the amounts deposited are in the normal course of business during demonetization period i.e., September 2016 to January 2017 and no Income Tax notice has been served on the Company in this connection. It is also stated in the Affidavit that, after receiving the order of Revival of the company from this Hon'ble Tribunal, it will undertake to file all the pending Balance Sheets and Annual Returns with the Registrar of Companies, Karnataka, Bengaluru within 30 (thirty) days from the date of receiving the order.

Further, the Practising Company Secretary has filed latest Balance Sheet as on 31<sup>st</sup> March 2017 of the Petitioner Company. We have seen the certified copy of the Balance Sheet as on 31<sup>st</sup> March 2017. The Petitioner Company is having Non-current Assets worth of **Rs 4,51,810/-** and Current Assets of **Rs 1,71,42,616/-** and the turnover of the Petitioner Company is **Rs 2,27,96,519/-**. Further the turnover of the Company was **Rs. 1,32,57,299/-** for the financial year ending 31/03/2016 as per Balance Sheet. After hearing the Practising Company Secretary for the Petitioner Company, and after perusal of the materials on record, the report of the Registrar of Companies, Karnataka and on going through the provisions of Section 252(3) of the Companies Act, 2013, this Tribunal is of the view that the company was in existence and it is a going concern and name of the Company to be restored in the Register of Companies as maintained by Registrar of Companies. The name of the Company is therefore ordered to be restored and



**THIS TRIBUNAL DO FURTHER ORDER:**

The Petitioner Company shall within 30 (thirty) days of the date of the receipt of this order cause a certified copy of this Order along with the copies of Audited Balance Sheet and all other Statutory filings for the period from 2008-09 to 2015-16 and for subsequent year in the prescribed format as required under the Companies Act, 2013 be filed with the Registrar of Companies, Karnataka, Bangalore.

The Petitioner Company is also directed that, the revival order will be vacated if the above compliances are not made within the minimum period of 30 days from the date of receipt of this order by the Petitioner Company. The Petitioner Company is directed to pay **Rs. 1,00,000/-** as cost to the account of Central Government in favour of the Pay & Accounts Officer, Ministry of Corporate Affairs, Sothern Region, Chennai and D.D. drawn to be handed over to Registrar of Companies, Karnataka Bangalore.

The Registrar of Companies, Karnataka, Bengaluru is further directed to restore the name of the Petitioner Company i.e. **Mos Logi Technologies Private Limited** in the Register of Companies within a period of 30 days from the date of this order, after accepting the Audited Balance sheets and related financial statements and other Statutory Returns after charging additional fee as may be applicable as required under the Companies Act, 2013.

  
(ASHOK KUMAR MISHRA)  
MEMBER, TECHNICAL

  
(RATAKONDA MURALI)  
MEMBER, JUDICIAL