NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH Compounding Application No. 452/621A/CLB/MB/2012

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL MUMBAI BENCH, MUMBAI COMPOUNDING APPLICATION NO. 452/621A/CLB/MB/2012

CORAM:

SHRI M.K. SHRAWAT MEMBER (JUDICIAL)

In the matter of Section 621-A of the Companies Act, 1956 for violation of Section 159 of the Companies Act, 1956.

In the matter of **M/s. Powerloom Development and Export Promotion Council**, having registered office at GC 2, Ground Floor, Gundecha Onclave, Kherani Road, Saki Naka, Andheri, (E), Mumbai - 400072, Maharashtra, India.

PRESENT FOR APPLICANT:

None Present

Applicants in Default:

M/s. Powerloom Development and Export Promotion Council

ORDER

Date of Order: 03/07/2017

- When the matter was called out for hearing, there was no one present from the side of applicant.
- This matter was listed on board on number of occasions in the past and several notices were also issued, intimating the dates of hearing.
- 3. However, no one had represented the matter so far till date.
- From the record it appears that, petitioner/applicant is not serious in persuading this Compounding Application.
- Hence, this Compounding Application is dismissed for want of prosecution. Consigned to records.

Sd/-

M. K. Shrawat Member (Judicial)

Date: 3rd July, 2017