BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH, MUMBAI COMPANY PETITION NO. TCP 676/I&BP/NCLT/MB/MAH/2017

CORAM

1. SHRI M.K. SHRAWAT

Member (Judicial) 2. **RAVIKUMAR DURAISAMY** Member (Technical). Under Insolvency & Bankruptcy Code 2016

In the matter of

Mr. Mukesh Dhirajlal Shah,

Swastik Synergy Engineering Pvt. Ltd., 302 Business Suites, S.V. Road, Santacruz (West), Mumbai - 400 054

Petitioner

V/s

M/s. ABC Valves Private Limited,

Registered Office at: Gala No.32, Sethi Industrial Estate, 10-3, Suren Road, Andheri (East), Mumbai – 400 093. Per M.K. Shrawat, member (J).

Respondent

ORDER dated 28.07.2017

- 1. None Present from the side of the Petitioner/Creditor.
- The matter is transferred from the Hon'ble High Court of Bombay pertaining to the provisions of 433(e) of the Companies Act, 1956. On transfer of such Petitions a list of the Transferred Cases was prepared and duly publicized to inform the parties concerned.
- The matter was earlier listed on 25.04.2017 and 28.06.2017; however, nobody attended on these days. The matter was, therefore, adjourned to 28.07.2017. The Registry has intimated the next date of hearing to the parties.
- 4. The Procedure of Intimation is three fold i.e.
 - the first step is that every day Cause List is always been uploaded on the NCLT Site for Public Information;
 - (ii) the **second** step is that the directions given on hearing is also displayed daily in the Official Site about the decision taken in the Court; and
 - (iii) the **third** step is that the status of the Cause List is also displayed in the official site mentioning the next date of hearing.
- Though number of opportunities were given to the Petitioner to appear but the Petitioner is not serious in pursuing the Petition. As a consequence the Petition is liable to be rejected, however, worth to reproduce a paragraph from the latest notification dated 29.06.2017 [F. No. 1/5/2016-CL-V] (GSR 732(E) as under:-

"Provided further that any party or parties to the petitions shall, after the 15th day of July, 2017, be eligible to file fresh applications under sections 7 or 8 or 9 of the Code, as the case may be, in accordance with the provisions of the Code".

- 6. Hence for want of prosecution, the matter is "dismissed".
- 7. To be consigned to records.

Sd/-RAVIKUMAR DURAISAMY Member (Technical). Date : 28.07.2017

