

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH AT MUMBAI
COMPANY SCHEME APPLICATION NO. 529 OF 2017

In the matter of the Companies
Act, 2013;

AND

In the matter of Sections 230 to
232 and other applicable
provisions of the Companies Act,
2013;

AND

In the matter of the Scheme of
Amalgamation of

Reliance Aerospace Technologies
Limited

AND

Reliance Commercial Land &
Infrastructure Limited

AND

Reliance Global Commercial
Limited

AND

Reliance Petroinvestments Limited

AND

Reliance Supply Solutions
Private Limited

AND

Reliance Trading Limited

AND

Reliance Universal Commercial
Limited

(collectively, the "Transferor
Companies")

WITH

Reliance Industrial Investments
and Holdings Limited

(the "Transferee Company")

Reliance Aerospace Technologies Limited,)
a public company incorporated under the)
Companies Act, 1956 and a public company within)
the meaning of the Companies Act, 2013 having its)
registered office at 9th Floor, Maker Chambers IV,)
222, Nariman Point, Mumbai-400 021)...Applicant Company

CALLED FOR NOTICE OF ADMISSION

Counsel Ms. Alpana Ghone a/w Advocate Sonali Aggarwal i/b
M/s. Junnarkar & Associates, Advocates for the Applicant Company.

Coram: Ms. Ina Malhotra, Hon'ble Member (Judicial)

Date : 20th June 2017

MINUTES OF THE ORDER

Upon the Application of the Applicant Company abovenamed by a
Company Notice of Admission and **UPON HEARING** Counsel
Ms. Alpana Ghone a/w Advocate Sonali Aggarwal i/b M/s. Junnarkar
& Associates, Advocates for the Applicant Company, **AND UPON**
READING the Application along with the Notice dated 4th April 2017,
of Ms. Radhika Thorat, Authorised Signatory of the Applicant
Company in support of Notice of Admission along with the Application
and the Exhibits therein referred to, **IT IS ORDERED THAT:-**

- [1] A meeting of the Equity Shareholders (7 in number) of the
Applicant Company be convened and held at 9th Floor, Maker
Chambers IV, 222, Nariman Point, Mumbai - 400 021,
Maharashtra on Monday, 7th day of August 2017 at 11:00 a.m.,
for the purpose of considering, and if thought fit, approving,
with or without modification(s), the proposed Scheme of
Amalgamation of Reliance Aerospace Technologies Limited,
Reliance Commercial Land & Infrastructure Limited, Reliance
Global Commercial Limited, Reliance Petroinvestments Limited,
Reliance Supply Solutions Private Limited, Reliance Trading
Limited and Reliance Universal Commercial Limited with
Reliance Industrial Investments and Holdings Limited.

- [2] At least 30 days before the said meeting of the Equity Shareholders of the Applicant Company to be held as aforesaid, a notice convening the said meeting at the place, day, date and time as aforesaid, together with a copy of the Scheme, a copy of the Statement required to be sent under Section 230(3) of the Companies Act, 2013 and the prescribed form of proxy be sent by hand delivery to all the Equity Shareholders of the Applicant Company at their respective registered or last known addresses as per record of the Applicant Company.
- [3] At least 30 days before the meeting of the Equity Shareholders of the Applicant Company to be held as aforesaid, a notice convening the said meeting, at the place, day, date and time aforesaid and stating that copies of the Scheme of Amalgamation and the statement required to be furnished pursuant to Section 230(3) of the Companies Act, 2013 and form of proxy can be obtained free of charge at the registered office of the Applicant Company as aforesaid shall also be published in two newspapers namely, "The Free Press Journal" in English and Marathi translation thereof in "Navshakti", both circulating in Mumbai.
- [4] Publication of the notice of the said meeting in the Government Gazette is dispensed with.
- [5] Mr. Shanker Natarajan, Director of the Applicant Company shall be the Chairperson of the said meeting of Equity Shareholders and failing him, Mr. Rajan Luthra, Director of the Applicant Company shall be the alternate Chairperson of the said meeting.
- [6] The quorum for the meeting of Equity Shareholders shall be 5 (five) members personally present.
- [7] Voting at the meeting shall be by way of poll and Ms. Mohana V. shall be the Scrutinizer and failing her, Ms. Ashoo S. Mote shall be the Scrutinizer and failing her, Shri. Shailesh Dholakia shall be the Scrutinizer of the said meeting.

- [8] Voting by proxy/authorised representative shall be permitted, provided that a proxy in the prescribed form/authorization duly signed by the person entitled to attend and vote at the meeting, is filed with the Applicant Company at its registered office at 9th Floor, Maker Chambers IV, 222, Nariman Point, Mumbai-400 021, not later than 48 hours before the aforesaid meeting.
- [9] The Chairperson of the meeting to file an Affidavit before the Tribunal not less than 7 (seven) days before the date fixed for the meeting to report to this Tribunal that the directions regarding the issue and service of notice and the advertisement thereof have been duly complied with.
- [10] The Chairperson or as the case may be, the Alternate Chairperson shall prepare and submit to the Tribunal a report of the result of the meeting of Equity Shareholders within 3 days after the conclusion of the meeting.
- [11] The Applicant Company is directed to serve notice to the Central Government, concerned Income Tax Authorities, Registrar of Companies and the Official Liquidator alongwith a copy of the notice of meeting of equity shareholders, Statement under Section 230(3) of the Companies Act, 2013 and Scheme of Amalgamation with a direction that the authorities shall submit their representations, if any, within a period of 30 days from the date of receipt of such notice to the Tribunal and copy of such representations shall simultaneously be sent to the Applicant Company and in case no representations is received within the stated period of 30 days by the Tribunal, it shall be presumed that the authorities have no representation to make on the proposed Scheme of Amalgamation.
- [12] The question of convening and holding of the meeting of Preference Shareholders of the Applicant Company does not arise since there are no preference shareholders of the Applicant Company as stated in paragraph No. 11 of the Company Scheme Application.

- [13] The question of convening and holding of the meeting of Secured Creditors of the Applicant Company does not arise since there are no secured creditors of the Applicant Company as stated in paragraph No. 12 of the Company Scheme Application.
- [14] The question of convening and holding of the meeting of Unsecured Creditors of the Applicant Company does not arise since there are no unsecured creditors of the Applicant Company as stated in paragraph No. 13 of the Company Scheme Application.
- [15] The Applicant Company is directed to serve notice along with a copy of the Scheme of Amalgamation upon the Official Liquidator. M/s. S. P. Sakhala & Co., Chartered Accountants are appointed to assist the Official Liquidator to scrutinize the books of the Applicant Company. The Applicant Company is to pay fees of Rs. 20,000/- to the said Chartered Accountants.
- [16] The Applicant Company to file in the Registry an Affidavit of service as per the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

Sd/-

Ina Malhotra, Member (Judicial)