

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH**

**COMPANY SCHEME PETITION NO. 602 OF 2017
IN**

COMPANY APPLICATION NO. CSA 545 OF 2017

In the matter of the Companies Act,
2013;

And

In the matter of Sections 230 to 232 of
the Companies Act, 2013;

And

In the matter of Scheme of
Arrangement between AV Processors
Private Limited ("Demerged
Company") and Hawco Lubricants
Private Limited ("Resulting
Company");

Hawco Lubricants Private Limited .. Petitioner Company
(Resulting Company)

Order Delivered on: 19th July, 2017

Coram: Shri. B. S. V. Prakash Kumar Member (J)
Shri. V. Nallasenapathy Member (T)

Called for Admission of Petition:

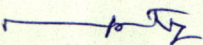
Counsel Mr. Anirudh A. Hariani a/w Ms. Sonal Doshi i/b Sonal Doshi &
Co. Advocate for the Petitioner

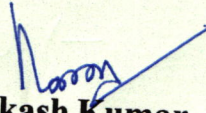
MINUTES OF THE ORDER

- 1) Petition admitted.
- 2) Petition fixed for hearing and final disposal on 16.08.2017.
- 3) Learned Counsel for the Petitioner states that in pursuance of order of this Hon'ble Tribunal dated 3rd May, 2017 passed in the Company Application No. CSA 545 of 2017, a meeting of the Equity

Shareholders of the Company was held on 20.06.2017 at 3.00 p. m. at the Registered Office of the Company for the purpose of considering and if thought fit, approving with or without modification the proposed Scheme of Arrangement between AV Processors Private Limited ("Demerged Company") and Hawco Lubricants Private Limited ("Resulting Company") and their Shareholders and the scheme was approved by respective majority of the Shareholders present at the meeting. The Chairman of the meeting has submitted report stating outcome of the meeting.

- 4) Learned Counsel for the Petitioner states that there are no secured or unsecured creditors of the Petitioner Company.
- 5) The Learned Counsel for the Petitioner Company further states that the Company Petition is filed in consonance with Sections 230 to 232 of the companies Act, 2013 along with the Order dated 3rd May, 2017 passed in Company Application No. CSA 545 of 2017 by this Hon'ble Tribunal.
- 6) The Counsel for the Petitioner further submits that as directed by this Tribunal, notices have been served upon all the Regulatory Authorities namely, concerned Income Tax Authorities, Central Government through Regional Director, and Registrar of Companies Mumbai. No representation is received by the Petitioner Company from any Regulatory Authorities.
- 7) At least 10 clear days before the date fixed for hearing of the Petition, the Petitioner to publish notice of hearing of the Petition in two newspapers viz. "Free Press Journal" in English language and translation thereof in "Navshakti" in Marathi language, both circulated in Mumbai.
- 8) Petitioner to file in this Registry an Affidavit of Service proving publication in newspapers.


V. Nallasenapathy,
Member (T)


B. S. V. Prakash Kumar
Member (J)