BEFORE THE NATIONAL COMPANY LAW TRIBUNAL MUMBAI BENCH

CP No.763/2017

Under section 252(1) of CA 2013

In the matter of Nutech Cooling Towers Pvt Ltd Gate No.57, Plot No.7/3 Village Bebedohol Near Telco Maval Foundry Taluka – Maval Pune – 410 506.

...Petitioner

The Registrar of Companies, Pune 3rd Floor, PMT building, Deccan Gymkhana , Pune – 411004Respondent.

Order delivered on 19.02.2018

Coram:

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Hon'ble B. S. V. Prakash Kumar, Member (Judicial) Hon'ble V. Nallasenapathy, Member (Technical)

For the Petitioner: C S Mrunal Padhye, Authorised Representative

For the Respondent: None present.

Per: V. Nallasenapathy, Member (Technical)

<u>ORDER</u>

1. This company petition is filed by Nutech Cooling Towers Private Limited seeking relief against the respondent, interalia among other things, to restore the name of the company in the register of companies maintained by the Respondent.

2. The grievance of the Petitioner is that the Company was struck off under Section 248 of the Companies Act, whereas the Respondent side filed a detailed

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report explaining the sequence leading to the striking off of the company. It is an admitted fact that the Company has not filed the Annual Return and Financial Statements from the Financial Year 2012-13 onwards.

3. The Petitioner enclosed the Audited accounts for the year ended 2012-13, 2013-14, 2014-15 and 2015-16 and Income Tax Return for Financial Years 2012-13 and 2014-15 and Bank Statements for the period from 1.5.2017 to 25.8.2017 to show that the company is in continuous operation.

4. On hearing the submissions of the Petitioner and on perusing the Report of the ROC, Pune and the documents filed, it is clear that the Company is in operation, however, due to non-filing of the financials the name was struck off from the Register of companies, this Bench is of the view that the name of the company is to be restored to the Register of Companies.

5. Accordingly, the Respondent is directed to restore the name of the company forthwith in the Register of Companies maintained by him subject to the condition the Petitioner Company will deposit a sum of Rs.50,000 as cost immediately payable to NCLT, Mumbai Bench (DD favoring Pay & Accounts Officer, Ministry of Corporate Affairs, Mumbai) and will file the pending financial statements and annual returns with the Respondent within a period of 30 days from the date of receipt of this order, failing which this order will stand vacated automatically.

6. The Petition is disposed of in the above terms.

Sd/-

V. NALLASENAPATHY Member (Technical)

Sd/-

B. S. V. PRAKASH KUMAR Member (Judicial)