AHMEDABAD BENCH AHMEDABAD

C.P. (I.B) No. 180/9/NCLT/AHM/2017

Coram:

Present: Hon'ble Ms. MANORAMA KUMARI MEMBER JUDICIAL

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF AHMEDABAD BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 15.12.2017

Name of the Company:

Pearl Insulation Pvt. Ltd.

V/s.

Wind World India Ltd.

Section of the Companies Act:

Section 9 of the Insolvency and Bankruptcy

<u>Code</u>

S.NO. NAME (CAPITAL LETTERS)	DESIGNATION	REPRESENTATION	SIGNATURE
1. ANIP A GANDHI	ADVOCATE	RESPON.	Ari A. M
2. LASMID BOATSALLA	ADVOCATE	RESPONDENT	
3 Vishal Jathar	Advocate	Petrihones	With

ORDER

Learned Advocate Mr. Vishal Jathar i/b India Law Alliance present for Operational Creditor/ Petitioner. Learned Advocate Mr. Anip Gandhi with Learned Advocate Mr. Rashid Boatwala present for Respondent.

Respondent submitted that talks for settlement is going on. Learned Lawyer appearing for Respondent submitted that Respondent have already made a payment amounting Rs. 57 lacs as also admitted by the learned advocate appearing on behalf of petitioner. Today the Respondent handing over one demand draft to the learned lawyer appearing on behalf petitioner, amounting to Rs 30 lacs in favour of "Pearl Insulation Pvt Ltd" dated 14.12.2017 bearing draft no. 151616.

Respondent submitted that due to some statutory constrain they are not in a position to pay the amount at a time. Hence requested for some time. The learned Lawyer further submitted that by 31.12.2017 they agreed to pay Rs. 30 lacs and by 31.01.2018 further remaining amounts shall be paid to the petitioner.

On the request of both sides the matter is adjourned.

List the matter on 21.01.2018.

MANORAMA KUMARI MEMBER JUDICIAL

Dated this the 15th day of December, 2017.