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**BEFORE THE AJUDICATING AUTHORITY  
(NATIONAL COMPANY LAW TRIBUNAL)  
AHMEDABAD BENCH  
AHMEDABAD**

**C.P. (I.B) No. 37/10/NCLT/AHM/2017**

Coram:

**Present: Hon'ble Mr. BIKKI RAVEENDRA BABU  
MEMBER JUDICIAL**

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF AHMEDABAD  
BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 20.07.2017**

Name of the Company:





PSL Ltd.

V/s.

Edelweiss Assets Recounstruction Co. Ltd. & Ors.

Section of the Companies Act:

Section 10 of the Insolvency and Bankruptcy  
Code

<u>S.NO.</u>	<u>NAME (CAPITAL LETTERS)</u>	<u>DESIGNATION</u>	<u>REPRESENTATION</u>	<u>SIGNATURE</u>
1.	NAVIN PAHWA	ADV. APPLICANT	APPLICANT	
2.	BHADRISH S RAJU	<del>INTERVENOR</del> ADVOCATE	INTERVENOR APPLICANT	
3.	LIZUM C. WANGDI	ADVOCATE	"	
4.	JAIMIN DAVE	ADVOCATE	"	

**ORDER**

Learned Advocate Mr. Navin Pahwa present for Corporate Debtor/ Applicant. None present for Respondent. Learned Advocate Mr. Bhadrish Raju with Learned Advocate Ms. Lizum C. Wangdi with Learned Advocate Mr. Jaimin Dave present for Jotun India Pvt Ltd.


Jotun India Pvt Ltd filed an intervening application with a prayer to dismiss the CP (IB) no. 37/2017 along with copy of the order of the Hon'ble High Court of Bombay in Company Application (L) no. 333/2017 in Company petition no. 434/2015 order dated 19.07.2017 where in Hon'ble High Court directed to the National Company Law Tribunal Ahmedabad not to proceed further with CP (IB) no. 37/2017.

Learned Counsel appearing for the Corporate Applicant contended that company court has no jurisdiction to pass the above said order.

Considering the order of the Hon'ble High Court, without going into the aspect whether the order of the Hon'ble High Court binds this Tribunal or not, it is appropriate not to proceed further with CP (IB) no. 37/2017 for the present.

Registry is directed to scrutiny the Intervening application whether it is in order.

List the matter on 27.07.2017.

  
**BIKKI RAVEENDRA BABU**  
**MEMBER JUDICIAL**

Dated this the 20th day of July, 2017.