National Company Law Tribunal

Allahabad Bench

CPNO. 140 ALD 2017

ATTENDENCE-CUM-ORDER SHEET OF THE HEARING OF ALLAHABAD BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 18.12.2017

NAME OF THE COMPANY: MIS ASREC (India) Ltd Vs. MIS Shasti oils and

SECTION OF THE COMPANIES ACT/1 & B CODE: 7 of ISB Code of 2016

Representation SI. NO. Designation Name ABHISHEL ANAND ADVOGATE PETITIONER 1. Amit Vermo Aduscete Defendant 2.

C.P. No. (IB) 140/ALD/2017

Shri Abhishek Anand for the petitioner. Shri Amit Verma for the Corporate Debtor Company. The Corporate Debtor Company neither paid cost nor file comprehensive reply/objection including the issue of maintainability of the petition within time granted.

Today, the learned counsel appearing for the Corporate Debtor Company seeks further adjournment stating such reason of some death in the family of Director of the Corporate Debtor Company, but he is not able to provide detail particulars of such incidence.

In view of this, we do not find sufficient reason to grant further time to file reply, specifically when the petitioner counsel is insisting for argument on the merits of the case.

Notwithstanding the above, and in order to provide substantial justice, a final opportunity is granted to the Corporate Debtor Company for filing its comprehensive reply within 10 days by serving an advance copy and further to pay cost of Rs. 25,000/-(Rupees Twenty Five Thousand only) to the petitioner.

Matter be listed on 19th January, 2018.

Date: 18/12/2017

Typed by *Jyoti*

(Stenographer)

H.P. Chaturvedi, Member(Judicial)