

NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH
CHENNAI

(9)

ATTENDANCE CUM ORDER SHEET OF THE HEARING OF CHENNAI BENCH, CHENNAI
NATIONAL COMPANY LAW TRIBUNAL, HELD ON 06/09/2017 AT 10.30 AM

PRESENT: SHRI Ch. MOHD SHARIEF TARIQ, MEMBER-JUDICIAL
SHRI S. VIJAYARAGHAVAN, MEMBER-TECHNICAL

APPLICATION NUMBER :
PETITION NUMBER : TCP/88/2016
NAME OF THE PETITIONER(S) : Shankar Sundaram
NAME OF THE RESPONDENT(S) : M/s Amalgamations Private Limited & 22 Others
UNDER SECTION : 397/398

S.No.	NAME (IN CAPITAL)	DESIGNATION	SIGNATURE
		REPRESENTATION BY WHOM	

K. RAVI
R. MURUGAN
AYSHWARYA R.

for M/s. Regan & Ayya
Counsel for Petitioner

[Signature]

KRISHNA SRINIVASAN
DWARAKESH. P.

for S. Ramasubramaniam
& Associates
Counsel for R1-3, 7-48

[Signature]

R. Murari (Senior Counsel)
Archana

[Signature]

[Signature]

ORDER

Counsel for Petitioner present. Counsel for R1 to R3 and R7 to R48 present. Counsel for R4 to R6 also present. The matter has been fixed for final arguments. However, Counsel for R1 to R3 and R7 to R48 submitted that they are intending to settle the matter as there are issues to be sorted out by the respective parties, therefore, opportunity to be given by granting three months' time for reporting settlement. Counsel for the Petitioner opposed the proposal stating that earlier many opportunities have been given but there was no settlement between the parties. Therefore, opportunity may not be granted. The Bench suggested that any Mediator could be appointed but the same has been opposed by the Counsel for Respondents. In the circumstances, there is a requirement to grant more time as last and final opportunity for arriving at the settlement between the parties, failing which the matter shall be taken up for final hearing without granting any further adjournment. In the meantime, the parties are directed to complete the pleadings by filing necessary pleading and documents by providing the copy of the same to the other side. Put up on **18.12.2017 at 10.30 A.M.**

MEMBER (TECHNICAL)

ghk

MEMBER (JUDICIAL)