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**NATIONAL COMPANY LAW TRIBUNAL  
DIVISIONAL BENCH  
CHENNAI**

**ATTENDANCE CUM ORDER SHEET OF THE HEARING OF CHENNAI BENCH, CHENNAI  
NATIONAL COMPANY LAW TRIBUNAL, HELD ON 07/02/2017 AT 10.30 AM**

**PRESENT: SHRI K. ANANTHA PADMANABHA SWAMY, MEMBER-JUDICIAL  
SHRI Ch. MOHD SHARIEF TARIQ, MEMBER-JUDICIAL**

**COMPANY APPLICATION NO. :**  
**PETITION NUMBER : TCP/139/2016**  
**NAME OF THE PETITIONER(S) : K. G. Balasubramanian**  
**NAME OF THE RESPONDENT(S) : M/s Propel Valves Private Limited & 5 others**  
**UNDER SECTION : 397/398, 402 and 403**

| S.No. | Name (in Capital) | Represented by | Signature |
|-------|-------------------|----------------|-----------|
|-------|-------------------|----------------|-----------|

M/s. G. SIVASHANKARAN L  
SATHYAGANESH

P.M. VATSALA  
FOR A.K. MYLSAMY & ASSOCIATES

Counsel for Petitioner

COUNSEL FOR  
RESPONDENTS

G.S. -  
Ch. SIVASHANKARAN  
P.M. Vatsala

**ORDER**

Ms. P.M.Vatsala, counsel for petitioner present. M.S.Sampath, counsel for R2 present. Shri G.Swaminathan, counsel for R3 & R4 present. Counsel for respondents stated that the parties have proposed for settlement in this matter. For submitting the outcome of the settlement, time extended at request. Put up on 6/3/2017 at 10.30 A.M.

(Ch. Md. Sharief Tariq)  
Member (Judicial)

(K.Anantha Padmanabha Swamy)  
Member (Judicial)