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NATIONAL COMPANY LAW TRIBUNAL  
DIVISION BENCH  
CHENNAI

ATTENDANCE CUM ORDER SHEET OF THE HEARING OF CHENNAI BENCH, CHENNAI  
NATIONAL COMPANY LAW TRIBUNAL, HELD ON 12/01/2018 AT 10.30 AM

PRESENT: SHRI K. ANANTHA PADMANABHA SWAMY, MEMBER-JUDICIAL  
SHRI S. VIJAYARAGHAVAN, MEMBER (TECHNICAL)

APPLICATION NUMBER :  
PETITION NUMBER : CP/636/(IB)/2017  
NAME OF THE PETITIONER(S) : PHOENIX ARC PVT LTD  
NAME OF THE RESPONDENT(S) : NEW CHENNAI TOWNSHIP PVT LTD  
UNDER SECTION : 7 RULE 4

S.No.	Name (in Capital)	Represented by	Signature
1.	V.N. KARTHIK	Counsel for financial Auditor	V.N. Kartik
2.	N.P. VIJAY KUMAR R. PRADEEP V.J. ARUL RAO	Counsel for Respondent	H. L. E. V. J. Arul Rao

**ORDER**

Counsels representing both the parties are present. Counsel for respondent/corporate debtor stated that the settlement talks are in progress and prayed for time to make submissions regarding the outcome of the settlement talks. Counsel for petitioner made submissions and had no objections to grant time to the respondent. Time is enlarged at request. Put up on 06.02.2018.

(S VIJAYARAGHAVAN)  
Member (Technical)

(K ANANTHA PADMANABHA SWAMY)  
Member (Judicial)

bc