NATIONAL COMPANY LAW TRIBUNAL SPECIAL BENCH CHENNAI

ATTENDANCE CUM ORDER SHEET OF THE HEARING OF CHENNAI BENCH, CHENNAI NATIONAL COMPANY LAW TRIBUNAL, HELD ON 14/02/2017 AT 10.30 AM

PRESENT: SHRI Ch. MOHD SHARIEF TARIQ, MEMBER-JUDICIAL APPLICATION NUMBER **PETITION NUMBER** : TCP/34/2016 NAME OF THE PETITIONER(S) : Sunil Shastri and 16 Others NAME OF THE RESPONDENT(S) : Innvol Medical India Ltd and 7 others **UNDER SECTION** : 397/398 of companies act 1956 S.No. NAME (IN CAPITAL) **DESIGNATION SIGNATURE** REPRESENTATION BY WHOM VIDAYA PRASHANTH. S Coursel for Ri, &, 3, 5 T.v.P. Sailihan Councer Am MS. KING GE PARTRIOGE Councel Por RURR7

ORDER

Shri T V P Sai Vihari, representing counsel for petitioner present. Shri S Vijaya Prashanth, representing counsel for R1, R2, R3 & R5 and Ms Preeti, counsel for R4 & R7 are present. During the last hearing the parties reported that the compromise is likely to be arrived at between the parties. Counsel for R4 & R7 stated that there is an agreement and without permission of R4 the transfer of shares could not be effected. It is for both the parties to take care of any agreement which has been entered upon and in case of any breach, R4 will be at liberty to seek action against the other parties for breach of the contract or resort to the arrangement upon for resolution of dispute. Counsel for petitioner prays three weeks' time for working out the settlement between the parties. At request time is enlarged. Put up on 07.03.2017 at 10.30 A.M.

Ch. Md. Sharief Tariq Member (Judicial)