NATIONAL COMPANY LAW TRIBUNAL SINGLE BENCH CHENNAI

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ATTENDANCE CUM ORDER SHEET OF THE HEARING OF CHENNAI BENCH, CHENNAI NATIONAL COMPANY LAW TRIBUNAL, CHENNAI HELD ON 20/11/2017 AT 10.30 AM

PRESENT: SHRI K. ANANTHA PADMANABHA SWAMY, MEMBER-JUDICIAL APPLICATION NUMBER **PETITION NUMBER** : TCP/422A/ (IB)/2017 : LAXMINARAYAN COTTON COMPANY NAME OF THE PETITIONER(S) NAME OF THE RESPONDENT(S) : GURUVAYUR SPINNING MILLS PVT LTD UNDER SECTION : 433 (e)(f) S.No. NAME (IN CAPITAL) **SIGNATURE DESIGNATION** REPRESENTATION BY WHOM Aashish Jain Wunia Coursel for respondent P. Grayatheri

Counsel representing both the parties are present. Counsel for petitioner stated that both the parties are intending to settle the matter by way of compromise. He further stated they have received an amount of Rs.1 lakh towards initial payment in this matter and also in the connected matter, TCP/422/2017 and the respondent has made arrangements for making rest of the payments in regard to the balance claim in equal instalments. He prayed time for making submissions in relation to the final outcome of the settlement. Considering their submissions and in the interest of justice, time is enlarged at request of both the parties. Put up on 24.11.2017 at 10.30 A.M.

ORDER

-sel-

K Anantha Padmanabha Swamy Member (Judicial)