## NATIONAL COMPANY LAW TRIBUNAL SINGLE BENCH **CHENNAI**

ATTENDANCE CUM ORDER SHEET OF THE HEARING OF CHENNAI BENCH, CHENNAI NATIONAL COMPANY LAW TRIBUNAL, HELD ON 23/08/2017 AT 10.30 AM

PRESENT: SHRI K. ANANTHA PADMANABHA SWAMY, MEMBER-JUDICIAL

APPLICATION NUMBER

PETITION NUMBER

: CP/12/2016

NAME OF THE PETITIONER(S)

: Ram Kumaran Thangam

NAME OF THE RESPONDENT(S)

: Shri Panchami Cargoes Private Limited

**UNDER SECTION** 

: 241/242

S.No. NAME (IN CAPITAL)

DESIGNATION

**SIGNATURE** 

REPRESENTATION BY WHOM

1. Prithviraj Pandia Counsel Gor Chad by MY.R. VENKATAVARADAN) RUD 1-3

R. UDAXA KUMF

cornel for petition

## **ORDER**

Petitioner and his counsel are present. Counsel for R1 to R3 present. The counsel for respondent had submitted on the last date of hearing that there is a possibility of settlement between the parties who are having 50% shares each in the company. Counsel for respondent has proposed to bring the parties before the Adjudicating Authority on the next date of hearing to make their submissions in regard to the settlement. Considering his request, I direct the parties to be present on the next date of hearing for making their submissions. Put up on 15.09.2017 at 10.30 A.M.

> (K. Anantha Padmanabha Swamy) Member (Judicial)