NATIONAL COMPANY LAW TRIBUNAL **DIVISIONAL BENCH CHENNAI**

ATTENDANCE CUM ORDER SHEET OF THE HEARING OF CHENNAI BENCH, CHENNAI NATIONAL COMPANY LAW TRIBUNAL, HELD ON 24/01/2017 AT 10.30 AM

PRESENT: SHRI K. ANANTHA PADMANABHA SWAMY, MEMBER-JUDICIAL SHRI Ch. MOHD SHARIEF TARIO, MEMBER-JUDICIAL

APPLICATION NUMBER

PETITION NUMBER

: TCP/48/2016

NAME OF THE PETITIONER(S)

: Kasturi & Sons Ltd

NAME OF THE RESPONDENT(S)

: Sporting Pastime India Ltd & 10 Others

UNDER SECTION

: 397/398

S.No. NAME (IN CAPITAL)

SIGNATURE

DESIGNATION

REPRESENTATION BY WHOM

K. George. - counsel for letitioner.

(ABISHEK JENA-BENAN) - Counsel for R1, 2 and 10 S. PRAKASH (S. halast) _ Counsel for R8, Rq.

ORDER

Shri Rohan K George, counsel for petitioner present. Shri Abishek Jenasenan, counsel for R1, R2 and R10 and Shri S Prakash, counsel for R8, R9 are present. Counsel for petitioner has not filed the proof of service of notice on R4. He stated that they are going to delete R4 from the array of parties in the company petition and he endorses the same in the original petition. So R4 stands deleted from the CP. Counsel for petitioner has made final submissions and counsel for the respondent prayed time to reply. During the course of hearing the Bench has floated a suggestion to the respondent that in case he want to file any appeal against the order of the High Court, as has been stated by the counsel, he may implement the award dated 16.12.2009 subject to the final decision in appeal. Or else the petitioner may be asked to deposit an amount Rs.3,58,11,000/- as FD in any one of the nationalised banks and inform the Registry, and the respondent may submit the title, share certificate and other relevant documents to the Registry for providing the same to the petitioner. The third option is to submit final arguments by the next date of hearing. Put up on <u>06.02.2017 at</u> 10.30 A.M.

(Ch. Md. Sharief Tariq) Member (Judicial) (K.Anantha Padmanabha Swamy) Member (Judicial)