NATIONAL COMPANY LAW TRIBUNAL SINGLE BENCH CHENNAI



ATTENDANCE CUM ORDER SHEET OF THE HEARING OF CHENNAI BENCH, CHENNAI NATIONAL COMPANY LAW TRIBUNAL, HELD ON 26/07/2017 AT 10.30 AM

PRESENT: SHRI. K. ANANTHA PADMANABHA SWAMY, MEMBER – JUDICIAL

APPLICATION NUMBER

PETITION NUMBER

: TCP/408/ (IB)/2017

NAME OF THE PETITIONER(S)

: AKMG ALLOYS PVT LTD

NAME OF THE RESPONDENT(S)

: OGUN STEEL SYSTEM PVT LTD

UNDER SECTION

: 433 (e)(f)

S.No. NAME (IN CAPITAL)

DESIGNATION

SIGNATURE

REPRESENTATION BY WHOM

H. KARTHER SECHADRE

V. HARD KUMAR

Carrel for Respondents

V- V-

M. Arayind Subramaniam

(RT. Ariu Kumar For Petiton Count for Petitioner

RT-Alan

ORDER

Counsel representing both the parties are present. Counsel for respondent pointed out that the mandatory requirements of IB Code, 2016 has not been complied by the petitioner. Counsel for petitioner stated that he has not filed the affidavit and bank statement and other required statutory formalities to be complied as per the provisions of the IB Code, 2016 and sought time to file the same. The plea of the counsel is rejected. In view of the notification dated 29.6.2017 issued by the Ministry of Corporate Affairs, the matter stands abated.

(K. Anantha Padmanabha Swamy) Member (Judicial)