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NATIONAL COMPANY LAW TRIBUNAL DIVISION BENCH CHENNAI

ATTENDANCE CUM ORDER SHEET OF THE HEARING OF CHENNAI BENCH, CHENNAI NATIONAL COMPANY LAW TRIBUNAL, HELD ON 31/07/2017 AT 10.30 AM

PRESENT: SHRI Ch. MOHD SHARIEF TARIQ, MEMBER-JUDICIAL SHRI. S. VIJAYARAGHAVAN – MEMBER - TECHNICAL

APPLICATION NUMBER

PETITION NUMBER

: TCP/53/(IB)/2017

NAME OF THE PETITIONER(S)

: SHRIRAM CITY UNION FINANCE LTD

NAME OF THE RESPONDENT(S)

: NEWS TODAY MEDIA PVT LTD

UNDER SECTION

: 433(e) (f)

S.No. NAME (IN CAPITAL)

DESIGNATION

SIGNATURE

REPRESENTATION BY WHOM

1. THALAPATH-1

for Politioner

2. Kurran pel Chopra

Rospindas

ORDER

Counsel for both the parties present. Counsel for Respondent submitted that as per section 7(3)(b), it is mandatory for the Petitioner to propose the name of IRP, as prescribed. But the same has not been done on or before 15.07.2017 as per the notification dated 29.06.2017 and due to non-compliance of section 7(3)(b). As seen that the matter was listed on 01.06.2017, 03.06.2017, 12.07.2017 and then again on 24.07.2017. The Petitioner has not complied with the said provision, the Application is incomplete and dismissed. However, the Petitioner is at liberty to file fresh petition, if so desired.

(S. VIJAYARAGHAVAN) MEMBER (TECHNICAL)

(CH. MOHD SHARIEF TARIQ) MEMBER (JUDICIAL)

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