NATIONAL COMPANY LAW TRIBUNAL SINGLE BENCH **CHENNAI**

ATTENDANCE CUM ORDER SHEET OF THE HEARING OF CHENNAI BENCH, CHENNAI NATIONAL COMPANY LAW BOARD, CHENNAI HELD ON 27/07/2017 AT 10.30 AM

PRESENT: SHRI K. ANANTHA PADMANABHA SWAMY, MEMBER-JUDICIAL

APPLICATION NUMBER

PETITION NUMBER

: TCP/138/ (IB)/2017

NAME OF THE PETITIONER(S)

: SUBBAROW APPARELS

NAME OF THE RESPONDENT(S)

: ARTHANARI CLOTHING PVT LTD

UNDER SECTION

: 433 (e)(f)

S.No. NAME (IN CAPITAL)

DESIGNATION

SIGNATURE

REPRESENTATION BY WHOM

1. Soi Varehine

Coursel for Repordent Si Varshim

Coursel for Perisones

on spannorsh

2. K. Mahashwaran

ORDER

Counsel representing both the parties are present. Counsel for petitioner submitted that he is an operational creditor and this matter has been transferred from the High Court vide notification No.GSR 175(E) dated 28.02.2017 issued by the Ministry of Corporate Affairs. Counsel for respondent pointed out that the mandatory requirements of IB Code, 2016 has not been complied by the petitioner. Counsel for petitioner stated that he has not filed the affidavit and bank statement and other required statutory formalities to be complied as per the provisions of the IB Code, 2016 and sought time to file the same. The plea of the counsel is rejected. In view of the notification dated 29.6.2017 issued by the Ministry of Corporate Affairs, the matter stands abated.

> (K. Anantha Padmanabha Swamy) Member (Judicial)