## In the National Company Law Tribunal Single Bench, Chennai

CP/536/(IB)/CB/2017

Under Section 9 of the IBC, 2016

## In the matter of

Autocap India Private Limited
V/s
Infonet Asia Private Limited

Order delivered on: 28.08.2017

For the Petitioner/OC: Mr. Monish K. Vig, Advocate

## Per: K. ANANTHA PADMANABHA SWAMY, MEMBER (J) ORDER

- India Private Limited (in short, 'Petitioner/Operational Creditor') against Infonet Asia Private Limited (in short, 'Respondent/Corporate Debtor') under section 9 of the Insolvency and Bankruptcy Code 2016 (In short, 'IB Code 2016') r/w Rule 6 of the Insolvency & Bankruptcy (Application to Adjudicating Authority) Rules, 2016 (for brevity, 'IB Rules 2016').
- 2. Before concluding this matter, it would be appropriate to mention that this Adjudicating Authority vide its order dated 02.08.2017 admitted the instant petition and declared the moratorium. However, the petitioner/OC had not proposed the

name of an Interim Resolution Professional (IRP), therefore, this Bench directed the registry to make a reference to the Insolvency and Bankruptcy Board of India (in short, 'IBBI') for recommending the name of an IRP. Accordingly, the Registry has received a communication dated 23.08.2017 from IBBI recommending the name of Mr. S. Rajagopal as an IRP.

- 3. Therefore, I appoint Mr. S. Rajagopal as Interim Insolvency Resolution Professional for a period of 30 days from the date of receiving this order. He is directed to take over the charge of the management/asset of the Corporate Debtor immediately.
- 4. The IRP shall comply with the provisions of Sections 13(2), 15, 17 & 18 of the IB Code 2016. The directors, Promoters or any other person associated with the management of Corporate Debtor are directed to extend all assistance and cooperation to the IRP as stipulated under Section 19 and for discharging his functions under Section 20 of the I&B Code, 2016.
- **5.** The Interim Resolution Professional is also directed to make public announcement as stipulated under section 15 of the IB

Code 2016 within three days from the date, the copy of this Order is received.

- **6.** The Registry is also directed to communicate this Order to the Operational Creditor, the Corporate Debtor and the Interim Resolution Professional.
- 7. The details of Interim Insolvency Resolution Professional are as follows:-

Mr. S. Rajagopal
Regn no. (IBBI/IPA-002/IP-N00082/2017-18/10223)
11/108, Karpagam Avenue
R A Puram,
Chennai – 600 028
Tamilnadu
Email: centaur\_sr@yahoo.com

Mobile No: 9444053214

K. ANANTHA PADMANABHA SWAMY Member (J)

RLS