

IN THE NATIONAL COMPANY LAW TRIBUNAL  
HYDERABAD BENCH AT HYDERABAD

CP (IB) No.293/09/HDB/2017

U/s. 9 of IBC, 2016

R/w Rule 6 of the I&B (AAA) Rules, 2016.

In the matter of:

M/s. Firepro Systems Private Limited

Registered Office at: No.10 & 11,

HAL, 2<sup>nd</sup> Stage, Indiranagar,

Bangalore, Karnataka-560008.

Rep. by Mr. Kidambi Ramanujachari.

... Petitioner/ Operational Creditor

Versus

M/s. Lanco Hills Technology Park Private Limited,

ROC, For the State of TS/AP, 2<sup>nd</sup> Floor,

Corporate Bhawan, GSI Post,

Tattiannaram Nagole, Bandlaguda

Hyderabad-500068.

...Respondent/Corporate Debtor

Date of Order: 06.12.2017

CORAM:

Hon'ble Mr. Rajeswara Rao Vittanala, Member (Judicial)

Hon'ble Mr. Ravikumar Duraisamy, Member (Technical)

Parties/Counsels Present:

For the Applicant/ Petitioner/

Operational Creditor

: Mrs. Kaveri Shrivastava, Advocate

Per: Rajeswara Rao Vittanala, Member (Judicial)

ORDER

1. The Company Petition bearing CP (IB) No. 293/09/HDB/2017 is filed by M/s. Firepro Systems Private Limited (Operational

Creditor) against M/s. Lanco Hills Technology Park Private Limited (Corporate Debtor), U/s. 9 of the IBC 2016 R/w Rule 6 of the I&B (AAA) Rules, 2016, by inter-alia seeking to initiate a Corporate Insolvency Resolution Process (CIRP) in respect of M/s. Lanco Hills Technology Private Limited.

2. Heard Mrs. Kaveri Shrivastava, learned counsel for the petitioner. The learned counsel for the petitioner filed a memo dated 06.12.2017, to withdraw the application, which is taken on record. Mr. Kidambi Ramanujachari, Senior vice President-Finance, Firepro Systems Pvt. Ltd (Petitioner/ Operational Creditor) confirms receipt of payment of outstanding amount of Rs. 7,86,419/- from Lanco Hills (Respondent/ Corporate Debtor) vide their letter dated 15.11.2017 addressed to Mrs. Kaveri Shrivastava, learned counsel for the petitioner, which reads as under:

“With reference to the application filed in NCLT for recovery of outstanding amount of Rs. 7,86,419 (seven lakh eighty six thousand four hundred and nineteen only) due from Lanco Hills Technology Private Limited, we wish to inform you that we have received the said amount of Rs. 7,86,419 across demand draft in favour of FirePro Systems Private Limited dated 15.11.2017 at Hyderabad Branch, Punjab National Bank.

We request you to withdraw the application filed in NCLT Hyderabad against Lanco Hills Technology Private Limited”.



3. In the light of the above letter, the learned counsel for the petitioner wanted to withdraw the company petition.
4. In view of the above submission of the learned counsel for the petitioner, the CP (IB) No. 293/09/HDB/2017 is dismissed as withdrawn.



No orders as to cost.

*Sd/-*  
Ravikumar Duraisamy  
Member (Technical)

*Sd/-*  
Rajeswara Rao Vittalana  
Member (Judicial)

*Lh*  
for Dy. Regr./Asst. Regr./Court Officer/  
National Company Law Tribunal, Hyderabad Bench

प्रमाणित प्रति  
CERTIFIED TRUE COPY  
केस संख्या  
CASE NUMBER *CP(1B) No. 293/09/HDB/2017*  
निर्णय का तारीख  
DATE OF JUDGEMENT *6.12.2017*  
प्रति तैयार किया गया तारीख  
COPY MADE READY ON *13.12.2017*